



Australian Capital Territory

Financial Institutions Duty (Validation) Act 1994 (repealed)

A1994-35

Republication No 2

Effective: 2 July 2001

Republication date: 29 October 2008

As repealed by A2000-34 s 31

Authorised by the ACT Parliamentary Counsel

About this republication

The republished law

This is a republication of the *Financial Institutions Duty (Validation) Act 1994* (repealed) effective 2 July 2001.

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FINANCIAL INSTITUTIONS DUTY (VALIDATION) ACT 1994

This consolidation has been prepared by the ACT Parliamentary Counsel's Office

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An Act to validate the imposition and recovery of financial institutions duty in respect of certain past short-term dealings

Short title

1. This Act may be cited as the *Financial Institutions Duty (Validation) Act 1994*.¹

Commencement

2. This Act commences on the day on which it is notified in the *Gazette*.¹

Interpretation

3. Words or phrases in this Act that are also in the *Financial Institutions Duty Act 1987* have the same respective meanings as they have in that Act.

Validation

4. The *Financial Institutions Duty Act 1987* and the *Taxation (Administration) Act 1987* have effect, and shall be taken to have had effect, for all purposes in relation to the period that commenced on 1 November 1992 and ended at the expiration of 16 May 1994 as if the references in section 11 and subsection 15 (2) of the first-mentioned Act to a rate determined by the Minister were references to a rate of 0.005 of a cent in the dollar.

NOTE

1. Act No. 35, 1994; notified in the ACT Gazette on 28 June 1994; commenced on 28 June 1994, repealed by *Financial Relations Agreement Consequential Amendments Act 2000* A2000-34 s 31 on 1 July 2001 (s 2 (2)).

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