

AUSTRALIAN CAPITAL TERRITORY

Rates and Land Tax (Amendment) Act 1998

No. 13 of 1998

An Act to amend the Rates and Land Tax Act 1926

[Notified in ACT Gazette S180: 30 June 1998]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1. Short title

This Act may be cited as the *Rates and Land Tax (Amendment) Act* 1998.

2. Commencement

- (1) Sections 1, 2 and 3 commence on the day on which this Act is notified in the *Gazette*.
- (2) Section 4 commences on 1 July 1998.

3. Principal Act

In this Act, "Principal Act" means the Rates and Land Tax Act 1926. 1

4. Imposition

Section 13 of the Principal Act is amended—

- (a) by omitting from subsection (2) "\$220" and substituting "\$240";
- **(b)**by omitting from the formula in subsection (3) "\$220" and substituting "\$240";

Rates and Land Tax (Amendment) Act 1998 No. 13, 1998

- (c)by omitting from paragraph (a) of the definition of "P" in subsection (3) "1.0734" and substituting "1.1144";
- (d)by omitting from paragraph (b) of the definition of "P" in subsection (3) "1.1110" and substituting "1.1657"; and
- (e)by omitting from the definition of "**P**" in subsection (4) "0.5367" and substituting "0.5572".

NOTE

Principal Act

1. Reprinted as at 31 January 1998.

[Presentation speech made in Assembly on 28 May 1998]

© Australian Capital Territory 1998