

Australian Capital Territory

Taxation Administration (Amounts Payable – Thresholds – Pensioner Duty Concession Scheme) Determination 2008 (No 1)

Disallowable instrument DI2008–79

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

- (1) This instrument is the *Taxation Administration (Amounts Payable—Pensioner Duty Concession Scheme) Determination 2008 (No1)*.

2 Commencement

- (1) This instrument commences on 1 July 2008.

3 Determination of amounts

- (1) I determine the following thresholds to be used to calculate duty under section 31 of the *Duties Act 1999*, as payable to the Territory by an eligible home buyer for the Pensioner Duty Concession Scheme:

<i>Property Value Thresholds</i>	<i>Threshold Amount</i>
Lower Threshold (Full Concession)	\$412,000
Upper Threshold (at which Concession ceases)	\$516,000

<i>Land Value Thresholds</i>	<i>Threshold Amount</i>
Lower Threshold (Full Concession)	\$185,300
Upper Threshold (at which Concession ceases)	\$227,600

Jon Stanhope MLA
Treasurer

1 May 2008