

Taxation Administration (Amounts and Rates-Payroll Tax) Determination 2012 (No 1)

Disallowable instrument DI2012–103

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This Disallowable Instrument is the *Taxation Administration (Amounts and Rates-Payroll Tax) Determination 2012 (No 1)*.

2 Commencement

This Disallowable Instrument commences on 1 July 2012.

3 Determination

For the purposes of section 139 of the *Taxation Administration Act 1999*, the following are determined:

- (1) The monthly threshold amount for the purposes of section 86 of the *Payroll Tax Act 2011* is \$145,833.33
- (2) The annual threshold amount for the purposes of Schedule 1 of the *Payroll Tax Act 2011* is \$1,750,000.
- (3) The rate for the purposes of Schedule 2, Part 2.1 of the *Payroll Tax Act 2011* is 6.85% of that part of the relevant wages paid or payable or that part of the relevant amount, as the case may be, that exceeds \$145,833.33 in the month
- (4) The rate for the purposes of Schedule 1 of the *Payroll Tax Act 2011* is 6.85% of that part of the relevant wages paid or payable or that part of the relevant amount, as the case may be, that exceeds \$1,750,000 for the financial year 2012-2013 and future financial years.

4 Revocation

DI2011-133 is revoked.

5 Transitional Provisions

DI2008-133 continues to apply to payroll tax on taxable wages (within the meaning of the *Payroll Tax Act 2011*) paid or payable before 1 July 2012.

Andrew Barr MLA
Treasurer
29 May 2012