

**THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL  
TERRITORY**

**INDEPENDENT PRICING AND REGULATORY COMMISSION BILL 1997**

**SUPPLEMENTARY EXPLANATORY MEMORANDUM**

**Circulated by the authority of**

**KATE CARNELL**

**Chief Minister**



ACT GOVERNMENT

## **INDEPENDENT PRICING AND REGULATORY COMMISSION BILL 1997**

### **OUTLINE**

The objectives of these amendments are to ensure greater clarity in the application of the proposed Act and ensure that the Assembly has the appropriate opportunity to scrutinise Ministerial directions in relation to industries which are to be regulated under the legislation.

#### **Revenue/Cost Implications**

Nil

## **DETAILS OF THE AMENDMENTS**

### **PART 1-PRELIMINARY**

#### **Clause 3(1)**

The definition of “access regime” is to be clarified. This amendment is to ensure that the Act does not give the impression of seeking extraterritorial effect.

#### **Clause 4(1)**

This amendment will allow the declaration of an industry by a Minister to be a disallowable instrument. This will allow a proposed inquiry to be terminated at an earlier stage and facilitate appropriate scrutiny by the Assembly of Ministerial discretion in these matters.

### **PART VII-INFORMATION**

#### **Clause 43(2)**

This amendment is to improve clarity by making it explicit that carrying out the person’s functions is in relation to the Act.