

AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

DETERMINATION OF FEES

INSTRUMENT NO. 242 OF 1997

EXPLANATORY STATEMENT

The *Bookmakers Act 1985* regulates bookmaking activities in the ACT.

Subsection 29 (1) of the Act imposes on standing licence bookmakers a turnover fee. This fee is an amount equal to a determined percentage of the amount of money paid or promised to the bookmaker as a consideration for all bets made with the bookmaker at each race meeting at which the bookmaker fields.

Section 55 of the Act empowers the Minister to determine that percentage.

This determination decreases the percentage of a bookmaker's turnover fee from 1.25% to 1.0%, in line with the turnover fee of 1% paid by sports bookmakers.

The determination revoked by this determination also set a fee, imposed under subsection 24 (2) of the Act, for an application for a standing licence. That fee has been set by separate determination since 1993.

Authorised by the Treasurer