



Australian Capital Territory

Regulations 1990 No. 11¹

Co-operative Societies Regulations² (Amendment)

The Australian Capital Territory Executive hereby makes the following Regulation under the *Co-operative Societies Act 1939*.

Dated 17th July 1990.

TREVOR T. KAINE
Chief Minister

CRAIG DUBY
Minister

Loan limits—registered credit societies

Regulation 2AF of the Co-operative Societies Regulations is amended—

- (a) by omitting from paragraph (1) (b) “\$15,000” and substituting “\$20,000”;
- (b) by omitting from subregulation (2) “\$7,000” and substituting “\$20,000”;
- (c) by omitting from subregulation (3) “\$20,000” and substituting “\$30,000”;
- (d) by omitting from paragraph (4) (a) “\$20,000” and “15 years” and substituting “\$30,000” and “20 years” respectively;
- (e) by omitting paragraph (4) (b) and substituting the following paragraph:
 - “(b) in any other case—
 - (i) 30 years; or
 - (ii) where the Board is satisfied that the member is experiencing financial difficulty—35 years.”; and
- (f) by omitting from subregulation (5) “5 years” and substituting “7 years”.

NOTES

1. Notified in the *ACT Gazette* on 30 July 1990.
2. Regulations 1945 No. 2 as amended by 1956 No. 13; 1979 Nos. 24 and 27; 1980 No. 3; 1982 Nos. 52 and 53; 1985 Nos. 8 and 18; 1986 Nos. 1, 2 and 25; 1987 No. 12; Ordinance No. 21, 1989.