



AUSTRALIAN CAPITAL TERRITORY

Duties Amendment Act 2000 (No 2)

No 30 of 2000

An Act to amend the *Duties Act 1999*

[Notified in ACT Gazette S33: 6 July 2000]

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Duties Amendment Act 2000 (No 2)*.

2 Commencement

This Act commences, or is taken to have commenced, on 1 July 2000.

Note The provisions of an Act providing for its name and commencement automatically commence on the date of notification of the Act (see *Interpretation Act 1967*, s 10B).

3 Act amended

This Act amends the *Duties Act 1999*.

4 Establishment of a trust relating to unidentifiable property and non-dutiable property

Section 59 is amended—

(a) by inserting after subsection (1) the following subsection:

“(1A) Despite subsection (1), duty of \$20 only is chargeable in respect of an instrument mentioned in that subsection that is executed by a hospital, school or charitable organisation, or by

trustees in trust for a hospital, school or charitable organisation.”;
and

- (b) by inserting after subsection (2) the following subsection:
“(2A) Despite subsection (2), duty of \$20 only is chargeable in respect of an instrument mentioned in that subsection that is executed by a hospital, school or charitable organisation, or by trustees in trust for a hospital, school or charitable organisation.”.

5 Transfer of property from one superannuation fund to another

Section 62 is amended—

- (a) by omitting from subsection (2) “subsection (3)” and substituting “subsections (3) and (3A)”;
and
(b) by inserting after subsection (3) the following subsection:
“(3A) Duty of \$20 only is chargeable on a transfer to which this section applies from 1 superannuation fund established for the benefit of the employees of a hospital, school or charitable organisation to another superannuation fund established for the benefit of the employees of the same hospital, school or charitable organisation.”.

6 Transfers to trustees or custodians of superannuation funds or trusts

Section 63 is amended by adding at the end the following subsection:

“(4) Despite subsection (3), duty of \$20 only is chargeable on a dutiable transaction to which this section applies if the relevant fund or trust is established for the benefit of the employees of a hospital, school or charitable organisation.”.

Endnote

Act amended

- 1 Act 1999 No 7 (not republished). See Also Act 1999 No 79; SL 2000 No 15; Act 2000 No 5.

[Presentation speech made in Assembly on 25 May 2000]