



Australian Capital Territory

Land Tax Amendment Act 2011

A2011-33

An Act to amend the *Land Tax Act 2004*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Land Tax Amendment Act 2011*.

2 Commencement

This Act commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).

3 Legislation amended

This Act amends the *Land Tax Act 2004*.

4 New section 14A

insert

14A Commissioner to be told if residential land owned by an individual as trustee

- (1) This section applies in relation to a parcel of residential land that is owned by an individual as trustee.
- (2) The individual must tell the commissioner, in writing—
 - (a) that the individual owns the parcel as trustee; and
 - (b) when the ownership as trustee began.

Note 1 If a form is approved under the *Taxation Administration Act 1999*, s 139C, the form must be used.

Note 2 It is an offence to fail to notify the commissioner under this section (see *Taxation Administration Act 1999*, s 67 (2)).

Note 3 It is also an offence to knowingly avoid paying, or disclosing a liability to pay, part or all of an amount of tax (see *Taxation Administration Act 1999*, s 65 (1)).

- (3) The individual must tell the commissioner the information mentioned in subsection (2) not later than 30 days after—
- (a) if there is a change of ownership of the parcel—the day the ownership changes; or
 - (b) in any other case—the day the ownership as trustee begins.
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Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 23 June 2011.

2 Notification

Notified under the Legislation Act on 1 September 2011.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

I certify that the above is a true copy of the Land Tax Amendment Bill 2011, which was passed by the Legislative Assembly on 25 August 2011.

Clerk of the Legislative Assembly