



Australian Capital Territory

Land Tax Amendment Act 2014

A2014-36

An Act to amend the *Land Tax Act 2004*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Land Tax Amendment Act 2014*.

2 Commencement

This Act commences on 1 October 2014.

Note The naming and commencement provisions automatically commence on the notification day (see [Legislation Act](#), s 75 (1)).

3 Legislation amended

This Act amends the *Land Tax Act 2004*.

**4 Imposition of land tax
Section 9 (2)**

substitute

- (2) The *appropriate rate* of land tax for a parcel of land is the amount worked out for the parcel as follows:

$$FC + (AUV \times P)$$

5 Section 9 (4) and note

substitute

- (4) In this section:

AUV means the average unimproved value of the parcel of land under the *Rates Act 2004*.

FC means the fixed charge determined under the [Taxation Administration Act](#), section 139 for the parcel of land.

P means the percentage rate determined under the [Taxation Administration Act](#), section 139 for the parcel of land.

Note Power to determine a fixed charge or percentage rate under the [Taxation Administration Act](#) includes the power to determine a different charge or rate for different matters or classes of matter (see [Legislation Act](#), s 48).

6 Multiple dwellings Section 15 (3)

substitute

- (3) In working out the land tax payable for the parcel of land under section 9 (Imposition of land tax), the AUV of the parcel of land is the amount worked out as follows:

$$\text{AUV} \times \frac{\text{FA}}{\text{TFA}}$$

- (3A) In working out the land tax payable for the parcel of land under section 9 (Imposition of land tax), the FC for the parcel of land is the amount worked out as follows:

$$\text{FC} \times \frac{\text{FA}}{\text{TFA}}$$

7 Section 15 (4), new definition of FC

insert

FC means the fixed charge determined under the [Taxation Administration Act](#), section 139 for section 9 (4), definition of *FC*.

**8 Land partly owned by corporation or trustee
Section 16 (2)**

substitute

- (2) In working out the land tax payable for the parcel of land under section 9 (Imposition of land tax), the AUV of the parcel of land is the amount worked out as follows:

$$\text{AUV} \times \frac{\text{C\&TI}}{\text{AI}}$$

- (2A) In working out the land tax payable for the parcel of land under section 9 (Imposition of land tax), the FC for the parcel of land is the amount worked out as follows:

$$\text{FC} \times \frac{\text{C\&TI}}{\text{AI}}$$

9 Section 16 (3), new definition of FC

insert

FC means the fixed charge determined under the [Taxation Administration Act](#), section 139 for section 9 (4), definition of *FC*.

**10 Unit subdivisions—land tax
Section 27 (5)**

substitute

- (5) In working out the land tax payable for the parcel of land under section 9 (Imposition of land tax), the AUV of the parcel of land is the amount worked out as follows:

$$\text{AUV} \times \frac{\text{UE}}{\text{TUE}}$$

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 5 June 2014.

2 Notification

Notified under the [Legislation Act](#) on 22 August 2014.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

I certify that the above is a true copy of the Land Tax Amendment Bill 2014, which was passed by the Legislative Assembly on 14 August 2014.

Clerk of the Legislative Assembly

© Australian Capital Territory 2014