



Australian Capital Territory

Appropriation (Loose-fill Asbestos Insulation Eradication) Act 2014-2015

A2014-61

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Australian Capital Territory

Appropriation (Loose-fill Asbestos Insulation Eradication) Act 2014-2015

A2014-61

An Act to appropriate money for the Loose-fill Asbestos Insulation Eradication Scheme and related purposes for the financial year that began on 1 July 2014

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Appropriation (Loose-fill Asbestos Insulation Eradication) Act 2014-2015*.

2 Commencement

This Act commences, or is taken to have commenced, on 1 July 2014.

3 Purposes of Act

This Act is made for the purposes of—

- (a) the [Self-Government Act](#), section 57 and section 58; and
- (b) the [Financial Management Act](#), section 6 and section 8.

4 Guiding principles

The guiding principles of the appropriation are to—

- (a) eliminate, by demolishing all known affected houses, the ongoing risk of exposure to loose-fill asbestos insulation for home owners, tenants, tradespeople and the wider community; and
- (b) provide, so far as is possible and reasonable, a fair outcome for owners of affected homes, including the ability for affected home owners to retain ownership of their land; and
- (c) provide, so far as is possible and reasonable, flexibility and options for informed choices to be made by owners of affected homes; and
- (d) minimise overall net costs to the Canberra community and the ACT Government (thereby minimising the flow-on impact to other government policy and program delivery areas).

5 Definitions for Act

In this Act:

agency means a directorate, territory authority or territory-owned corporation.

Financial Management Act means the *Financial Management Act 1996*.

financial year means the year that began on 1 July 2014.

6 Terms used in Financial Management Act

A term used in the *Financial Management Act* has the same meaning in this Act.

7 Appropriations of \$762 031 000—Loose-fill Asbestos Insulation Eradication Scheme

If an agency is mentioned in a part of schedule 1, column 1—

- (a) the amount mentioned in that part, column 4 is appropriated to the agency for the additional net cost of providing outputs in the financial year for the appropriation unit mentioned in that part, column 2 (the *relevant appropriation unit*); and
- (b) the amount mentioned in that part, column 5 is appropriated to the agency for additional capital injection in the financial year for the relevant appropriation unit; and
- (c) the amount mentioned in that part, column 6 is appropriated to the agency for additional payments to be made on behalf of the Territory in the financial year for the relevant appropriation unit.

8 Appropriation units and output classes

- (1) A group of outputs mentioned in schedule 1, column 3 is identified as a class of outputs for the [Financial Management Act](#).
- (2) An appropriation unit mentioned in schedule 1, column 2 consists of the class of output mentioned in column 3 for the appropriation unit.

Schedule 1 Appropriations, appropriation units and output classes

(see s 7 and s 8)

column 1 agency	column 2 appropriation unit	column 3 class of output	column 4 net cost of outputs	column 5 capital injection	column 6 payments on behalf of Territory	column 7 total
			\$	\$	\$	\$
Part 1.1						
Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate	1 Loose-fill Asbestos Insulation Eradication	337 777 000	412 223 000		750 000 000
Part 1.2						
Territory Banking Account	Territory Banking Account	1 Territory Banking Account			12 031 000	12 031 000
<i>Total appropriated to agencies</i>			337 777 000	412 223 000	12 031 000	762 031 000

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 25 November 2014.

2 Notification

Notified under the [Legislation Act](#) on 5 December 2014.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

I certify that the above is a true copy of the Appropriation (Loose-fill Asbestos Insulation Eradication) Bill 2014-2015, which was passed by the Legislative Assembly on 4 December 2014.

Clerk of the Legislative Assembly

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