



Australian Capital Territory

# Financial Management Amendment Act 2020

A2020-23

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An Act to amend the *Financial Management Act 1996*

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The Legislative Assembly for the Australian Capital Territory enacts as follows:

**1 Name of Act**

This Act is the *Financial Management Amendment Act 2020*.

**2 Commencement**

This Act commences on the day after its notification day.

*Note* The naming and commencement provisions automatically commence on the notification day (see [Legislation Act](#), s 75 (1)).

**3 Legislation amended**

This Act amends the *Financial Management Act 1996*.

**4 Payments authorised on lapse of appropriation  
Section 7 (1) (c)**

*substitute*

- (c) for the 2020-21 financial year—the payments made under this section for any purpose must not exceed, in total, the amount appropriated by Appropriation Acts for the 2019-20 financial year for that purpose;
- (d) for any other financial year—the payments made under this section for any purpose must not exceed, in total,  $\frac{1}{2}$  of the amount appropriated by Appropriation Acts for the immediately previous financial year for that purpose.

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## Endnotes

**1 Presentation speech**

Presentation speech made in the Legislative Assembly on 4 June 2020.

**2 Notification**

Notified under the [Legislation Act](#) on 24 June 2020.

**3 Republications of amended laws**

For the latest republication of amended laws, see [www.legislation.act.gov.au](http://www.legislation.act.gov.au).

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I certify that the above is a true copy of the Financial Management Amendment Bill 2020, which was passed by the Legislative Assembly on 18 June 2020.

Clerk of the Legislative Assembly

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