

2001

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Insurance Levy Legislation Repeal Bill 2001

A Bill for

An Act to repeal the *Insurance Levy Act 1998* and the *Insurance Levy Regulations*, and for other purposes

The Legislative Assembly for the Australian Capital Territory enacts as follows:

2001 008

1 Name of Act

This Act is the *Insurance Levy Legislation Repeal Act 2001*.

2 Commencement

- 5 (1) Sections 1, 2 and 3 commence on the day this Act is notified in the Gazette.
- (2) Sections 4 and 5 commence on 1 July 2002.
- (3) An amendment in schedule 1 commences on the date mentioned (after ‘commencement:’) at the end of the amendment.

10 **Example**

An amendment in the schedule followed by ‘(commencement: 1 July 2001)’ indicates that the amendment commences on 1 July 2001.

3 Amended Acts

Schedule 1 amends the Acts mentioned in it.

15 **4 Repeal of Insurance Levy Act 1998**

The *Insurance Levy Act 1998* No 32 is repealed.

5 Repeal of Insurance Levy Regulations

The *Insurance Levy Regulations* (SL 1998 No 30) are repealed.

Schedule 1 Amendments

(see s 3)

Part 1 Duties Act 1999

5 **[1.1] Section 175, definition of premium**

omit

and includes any amount charged in respect of a levy paid or payable under the *Insurance Levy Act 1998* in connection with insurance by an insurer or any other person

10 (commencement: 1 September 2001)

Part 2 Insurance Levy Act 1998

[1.2] Section 6 (1) and (2)

omit

5 (commencement: 30 June 2001)

[1.3] Section 6 (3)

omit

(commencement: 1 May 2001)

[1.4] Section 6 (4)

omit

10 (commencement: 30 June 2001)

[1.5] Section 7

omit

15 (commencement: 30 June 2001)

[1.6] Section 10

omit

(commencement: 30 June 2001)

[1.7] Section 14

20 *omit*

(commencement: 30 June 2001)

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