

2001

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Financial Management Legislation Amendment Bill 2001

A Bill for

*An Act to amend the *Financial Management Act 1996* and the *Territory Superannuation Provision Protection Act 2000**

The Legislative Assembly for the Australian Capital Territory enacts as follows:

2001 003B

Part 1 Preliminary

Section 1

1

2 **Part 1 Preliminary**

3 **1 Name of Act**

4 This Act is the *Financial Management Legislation Amendment Act*
5 *2001*.

6 **2 Commencement**

7 This Act commences on a day fixed by the Minister by notice in the
8 *Gazette*.

9 *Note 1* The naming and commencement provisions automatically commence on
10 its notification day (see *Legislation Act 2001*, s 75).

11 *Note 2* A single day or time may be fixed, or different days or times may be
12 fixed, for the commencement of different provisions (see *Legislation*
13 *Act 2001*, s 77 (1)).

14 *Note 3* If a provision has not commenced within 6 months beginning on the
15 notification day, it automatically commences on the first day after that
16 period (see *Legislation Act 2001*, s 79).

1

2 **Part 2** **Financial Management Act**
3 **1996**

4 **3 Act amended in pt 2**

5 This part amends the *Financial Management Act 1996*.

6 **4 Definitions**
7 **Section 3, new definitions**

8 *insert*

9 *interest* includes a dividend and any other financial return on a
10 deposit, loan or other investment.

11 *invest* includes enter into a transaction or arrangement for the
12 protection or enhancement of investments.

13 **5 Investment of certain public money**
14 **Section 38 (1) (e)**

15 *substitute*

16 (e) in any investment prescribed under the financial management
17 guidelines for this paragraph.

18 **6 Part 6, heading**

19 *substitute*

20 **Part 6** **Borrowing and guarantees**

21 **7 Financial derivatives**
22 **Section 48**

23 *omit*

- 1 **8 Investment**
- 2 **Section 56 (1) (d)**
- 3 *substitute*
- 4 (d) in any investment prescribed under the financial management
- 5 guidelines for this paragraph.

1

2 **Part 3**

3

**Territory Superannuation
Provision Protection Act 2000**

4 **9 Act amended in pt 3**

5 This part amends the *Territory Superannuation Provision Protection*
6 *Act 2000*.

7 **10 Dictionary, new definition**

8 *insert*

9 *invest* includes enter into a transaction or arrangement for the
10 protection or enhancement of investments.

Endnotes

Acts amended

- 1 *Financial Management Act 1996* republished as in force on 10 November 1999 (Republication No 2).
- 2 *Territory Superannuation Provision Protection Act 2000* republished as in force on 1 August 2000 (Republication No 1).