

2011

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Land Tax Amendment Bill 2011

A Bill for

An Act to amend the *Land Tax Act 2004*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 **1 Name of Act**

2 This Act is the *Land Tax Amendment Act 2011*.

3 **2 Commencement**

4 This Act commences on the day after its notification day.

5 *Note* The naming and commencement provisions automatically commence on
6 the notification day (see Legislation Act, s 75 (1)).

7 **3 Legislation amended**

8 This Act amends the *Land Tax Act 2004*.

9 **4 New section 14A**

10 *insert*

11 **14A Commissioner to be told if residential land owned by an**
12 **individual as trustee**

13 (1) This section applies in relation to a parcel of residential land that is
14 owned by an individual as trustee.

15 (2) The individual must tell the commissioner, in writing—

16 (a) that the individual owns the parcel as trustee; and

17 (b) when the ownership as trustee began.

18 *Note 1* If a form is approved under the *Taxation Administration Act 1999*,
19 s 139C, the form must be used.

20 *Note 2* It is an offence to fail to notify the commissioner under this section (see
21 *Taxation Administration Act 1999*, s 67 (2)).

22 *Note 3* It is also an offence to knowingly avoid paying, or disclosing a liability
23 to pay, part or all of an amount of tax (see *Taxation Administration*
24 *Act 1999*, s 65 (1)).

- 1 (3) The individual must tell the commissioner the information
2 mentioned in subsection (2) not later than 30 days after—
3 (a) if there is a change of ownership of the parcel—the day the
4 ownership changes; or
5 (b) in any other case—the day the ownership as trustee begins.
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Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 2011.

2 Notification

Notified under the Legislation Act on 2011.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.
