THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Minister for Industrial Relations)

Workers Compensation (Terrorism) Amendment Bill 2012

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2012

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Workers Compensation (Terrorism) Amendment Bill 2012

A Bill for

An Act to amend the Workers Compensation Act 1951

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1	Name of Act
	This Act is the Workers Compensation (Terrorism) Amendment Act 2012.
2	Commencement
	This Act commences on the day after its notification day.
	<i>Note</i> The naming and commencement provisions automatically commence on the notification day (see Legislation Act, s 75 (1)).
3	Legislation amended
	This Act amends the Workers Compensation Act 1951.
4	Payments out of DI fund Section 166B (2)
	omit
	Temporary provisions for acts
	substitute
	Acts
5	Section 166B (3)
	omit
6	Chapter 15 heading
	substitute
Chap	ter 15 Acts of terrorism
7	Application of ch 15 to insurers Section 224 (1) (b)
	omit
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1 2	8		Terrorism cover temporary reinsurance fund New section 227 (4)
3			insert
4 5		(4)	However, the <i>Financial Management Act 1996</i> , section 53A (Unclaimed trust money) does not apply to the temporary fund.
6 7 8	9		Entitlement of insurers to reimbursement from temporary fund Section 228 (2)
9			substitute
0 1 1 1 2		(2)	However, the insurer is entitled to be fully reimbursed from the temporary fund the insurer's uninsured liability for another act of terrorism that happens not later than 1 year after the day the act of terrorism mentioned in subsection (1) happens.
4	10		Section 232
5	10		Section 232 substitute
	10 232		
5		(1)	substitute
6 7		(1)	substitute Review of payments out of temporary fund This section applies if the temporary fund is established under
5 6 7 8		` /	Review of payments out of temporary fund This section applies if the temporary fund is established under section 227 (1). The Minister must review the following not later than 10 years after
15 16 17 18 19		` /	Review of payments out of temporary fund This section applies if the temporary fund is established under section 227 (1). The Minister must review the following not later than 10 years after the day the temporary fund is established:

1	11	Chapter 15 (as amended)
2		relocate as part 8.3
3	12	Dictionary, new definition of act of terrorism
4		insert
5 6		act of terrorism, for chapter 15 (Acts of terrorism)—see section 226.
7	13	Dictionary, definition of insurer
8		substitute
9		insurer—
10		(a) for chapter 5 (Injury management process)—
11		(i) see section 86A; and
12 13		(ii) if there is more than 1 employer of a worker—see section 87; and
14 15		(b) for part 6.2 (Time for accepting or rejecting claims)—see section 127 (1); and
16		(c) for chapter 15 (Acts of terrorism)—see section 225.
17	14	Dictionary, new definitions
18		insert
19 20		<i>temporary fund</i> , for chapter 15 (Acts of terrorism)—see section 227 (1).
21 22		temporary fund threshold amount, for chapter 15 (Acts of terrorism)—see section 224 (2).

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 16 February 2012.

2 Notification

Notified under the Legislation Act on

2012.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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