

2014

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Appropriation (Loose-fill Asbestos Insulation Eradication) Bill 2014-2015

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(Treasurer)

Appropriation (Loose-fill Asbestos Insulation Eradication) Bill 2014-2015

A Bill for

An Act to appropriate money for the Loose-fill Asbestos Insulation Eradication Scheme and related purposes for the financial year that began on 1 July 2014

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 **1 Name of Act**

2 This Act is the *Appropriation (Loose-fill Asbestos Insulation*
3 *Eradication) Act 2014-2015.*

4 **2 Commencement**

5 This Act commences, or is taken to have commenced, on
6 1 July 2014.

7 **3 Purposes of Act**

8 This Act is made for the purposes of—

- 9 (a) the [Self-Government Act](#), section 57 and section 58; and
10 (b) the [Financial Management Act](#), section 6 and section 8.

11 **4 Definitions for Act**

12 In this Act:

13 *agency* means a directorate, territory authority or territory-owned
14 corporation.

15 *Financial Management Act* means the [Financial Management](#)
16 *Act 1996.*

17 *financial year* means the year that began on 1 July 2014.

18 **5 Terms used in Financial Management Act**

19 A term used in the [Financial Management Act](#) has the same
20 meaning in this Act.

1 **6** **Appropriations of \$762 031 000—Loose-fill Asbestos**
2 **Insulation Eradication Scheme**

3 If an agency is mentioned in a part of schedule 1, column 1—

- 4 (a) the amount mentioned in that part, column 4 is appropriated to
5 the agency for the additional net cost of providing outputs in
6 the financial year for the appropriation unit mentioned in that
7 part, column 2 (the *relevant appropriation unit*); and
- 8 (b) the amount mentioned in that part, column 5 is appropriated to
9 the agency for additional capital injection in the financial year
10 for the relevant appropriation unit; and
- 11 (c) the amount mentioned in that part, column 6 is appropriated to
12 the agency for additional payments to be made on behalf of the
13 Territory in the financial year for the relevant appropriation
14 unit.

15 **7** **Appropriation units and output classes**

- 16 (1) A group of outputs mentioned in schedule 1, column 3 is identified
17 as a class of outputs for the [Financial Management Act](#).
- 18 (2) An appropriation unit mentioned in schedule 1, column 2 consists of
19 the class of output mentioned in column 3 for the appropriation unit.

Schedule 1 Appropriations, appropriation units and output classes

(see s 6 and s 7)

column 1 agency	column 2 appropriation unit	column 3 class of output	column 4 net cost of outputs	column 5 capital injection	column 6 payments on behalf of Territory	column 7 total
			\$	\$	\$	\$
Part 1.1						
Chief Minister, Treasury and Economic Development Directorate	Chief Minister, Treasury and Economic Development Directorate	1 Loose-fill Asbestos Insulation Eradication	337 777 000	412 223 000		750 000 000
Part 1.2						
Territory Banking Account	Territory Banking Account	1 Territory Banking Account			12 031 000	12 031 000
<i>Total appropriated to agencies</i>			337 777 000	412 223 000	12 031 000	762 031 000

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 25 November 2014.

2 Notification

Notified under the [Legislation Act](#) on 2014.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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