

2020

THE LEGISLATIVE ASSEMBLY
FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Financial Management Amendment Bill 2020

A Bill for

An Act to amend the *Financial Management Act 1996*

The Legislative Assembly for the Australian Capital Territory enacts as follows:

1 Name of Act

This Act is the *Financial Management Amendment Act 2020*.

2 Commencement

This Act commences on the day after its notification day.

Note The naming and commencement provisions automatically commence on the notification day (see [Legislation Act](#), s 75 (1)).

3 Legislation amended

This Act amends the *Financial Management Act 1996*.

**4 Payments authorised on lapse of appropriation
Section 7 (1) (c)**

substitute

(c) for the 2020-21 financial year—the payments made under this section for any purpose must not exceed, in total, the amount appropriated by Appropriation Acts for the 2019-20 financial year for that purpose;

(d) for any other financial year—the payments made under this section for any purpose must not exceed, in total, $\frac{1}{2}$ of the amount appropriated by Appropriation Acts for the immediately previous financial year for that purpose.

Endnotes

1 Presentation speech

Presentation speech made in the Legislative Assembly on 4 June 2020.

2 Notification

Notified under the [Legislation Act](#) on 2020.

3 Republications of amended laws

For the latest republication of amended laws, see www.legislation.act.gov.au.

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