2001

THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Financial Management Amendment Bill 2001 (No 4)

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THE LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

(As presented)

(Treasurer)

Financial Management Amendment Bill 2001 (No 4)

A Bill for

An Act to amend the Financial Management Act 1996

The Legislative Assembly for the Australian Capital Territory enacts as follows:

Name of Act

2		This Act is the Financial Management Amendment Act 2001 (No 4).
3	2	Commencement
4		This Act commences on its notification day.
5	3	Act amended
6		This Act amends the Financial Management Act 1996.
7	4	Section 13
8		substitute
9	13	Supplementary budget papers
10 11 12 13	(1)	The Treasurer must, on the presentation of a Bill for an Appropriation Act other than the first Appropriation Act relating to a financial year, present to the Legislative Assembly supplementary budget papers.
14 15 16	(2)	The supplementary budget papers must, for each department for which an appropriation is provided by the Bill (an <i>affected department</i>)—
17		(a) state, for each purpose mentioned in section 8—
18 19		(i) the amount of the appropriation provided in the first Appropriation Act; and
20 21		(ii) the variations (if any) previously made to the appropriation under this Act; and
22		(iii) the amount of the appropriation provided by the Bill; and
23 24		(iv) the total amount appropriated for the department for the financial year; and
25		(b) indicate the impact of the proposed variation.

2		include an original or final budgeted financial statement (a <i>budgeted statement</i>) for an affected department.
4 5	(4)	If the supplementary budget papers do not include a budgeted statement for an affected department—
6 7		(a) the supplementary budget papers must state the reasons why the budgeted statement for the department is not included; and
8 9 10		(b) the Treasurer must present the budgeted statement for the department to the Legislative Assembly as soon as practicable after the passing of the Bill.
11	(5)	A budgeted statement for a department—
12 13 14 15		(a) must include details of the impact on the budget of the department of all variations to the appropriation which happened in the financial year before the passing of the Bills and
16 17 18 19		 (b) may show the impact of variations other than those resulting from additional appropriations. Example (para (b)) The impact of revised economic forecasts.
20	5	Treasurer's advance
21		Section 18 (1) (c)
22		substitute
23242526		(c) the need for the expenditure could not reasonably have been foreseen at the time of presentation to the Legislative Assembly of the Bill for the first Appropriation Act relating to the financial year in which the expenditure is to happen; and

(3) For subsection (2) (b), the supplementary budget papers need not

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