

UNDER SECTION 19 OF THE CREDIT ACT 1985 I DECLARE:

CITATION

1. This Declaration may be cited as Credit Order No. 59 - Australian Retail Financial Network Limited and Grace Bros. Financial Services Limited.

COMMENCEMENT

2. This Declaration takes effect on and from 1 March 1990.

EXEMPTION

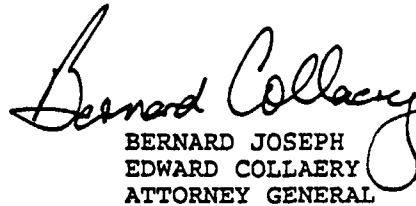
3. Sections 52, 54(2), 55(1), 59(1)(b) and 59(1)(f) of the Credit Act 1985 and clause 1(n) of Schedule 7 of that Act do not have effect in relation to Australian Retail Financial Network Limited to the extent that it enters into continuing credit contracts under the name of:

- (a) Myercard;
- (b) Target Card;
- (c) Katies Charge Card;
- (d) Country Road Charge Card; or
- (e) Stirlings Card.

4. Sections 52, 54(2), 55(1), 59(1)(b) and 59(1)(f) of the Credit Act 1985 and clause 1(n) of Schedule 7 of that Act do not have effect in relation to Grace Bros. Financial Services Limited to the extent that it enters into continuing credit contracts under the name of:

- (a) Grace Bros. Card; or
- (b) Gee Bee Card.

Date. 16th February 1990


BERNARD JOSEPH
EDWARD COLLAERY
ATTORNEY GENERAL