## **GOVERNMENT NOTICES Continued**

#### AUSTRALIAN CAPITAL TERRITORY

#### LAND (PLANNING AND ENVIRONMENT) ACT 1991

## DETERMINATION OF CRITERIA FOR DIRECT GRANTS OF CROWN LEASES

## NO. (32) OF 1992

The ACT Executive under subsection 161(5) of the <u>Land</u> (<u>Planning and Environment</u>) Act 1991 determines criteria for the direct grant of a Crown lease for COMMERCIAL, INDUSTRIAL or TOURISM purposes. The criteria are:

# The proposed lease must involve:

- a manufacturing industry;
- a high technology industry;
- a tourist development;
- a unique or innovative activity;
- building or development requirements of a specific or distinctive nature; or
- recycling activities.

## The applicant:

must complete and sign a preliminary application for the lease in the required form giving details of:-

- brief particulars of the development proposal;
- full name of proposed lessee;
- form of tenancy, stating shares if relevant;
- address for service of notices;
- proof of company particulars giving details of directors, shares etc., (if applicable).

# If negotiations are progressed, the applicant:

- must provide full details of the development proposal;
- must demonstrate the financial capacity to develop and manage the land;

## **GOVERNMENT NOTICES Continued**

must demonstrate the non-financial capacity to develop and manage the land, including details of expertise, resources and experience to undertake the development;

must demonstrate the long-term economic viability of the proposal;

must demonstrate that the grant of the lease will:

- generate employment in the Territory or the region;
- benefit the economy in the Territory or the region;
- contribute to the export earnings and import replacement of the Territory or the region;
- introduce new skills, technology or services into the Territory; or
- contribute to the hospitality, accommodation and service-based sectors of the economy; or
- if the proposal involves recycling activities; improve the recycling opportunities for the public or businesses within the local community, achieve a reduction in current material being sent to landfill for disposal and be supported by the Territory agency managing waste disposal in the ACT;

must pay the current market value for the lease as either a capital sum or land rent, whichever is applicable;

must provide any Bank Undertaking required by the Territory; and

must pay the fees and charges for the time being notified by the Minister as being applicable.

Dated this 22-1 day of 3-16

1992.

MINISTER

MINISTER