

GOVERNMENT NOTICES Continued

AUSTRALIAN CAPITAL TERRITORY

LAND (PLANNING AND ENVIRONMENT) ACT 1991

**DETERMINATION OF CRITERIA
FOR DIRECT GRANTS OF CROWN LEASES**

NO. (34) OF 1992

The ACT Executive under subsection 161(5) of the Land (Planning and Environment) Act 1991 determines criteria for the direct grant of a RESIDENTIAL Crown lease to an applicant after an auction. The criteria are:

The applicant:

- . must complete and sign an application for the lease in the required form giving details of:-
 - full name of the proposed lessee;
 - form of tenancy, stating shares if relevant;
 - address for service of notices;
 - block, section and division details of the relevant land;
 - proof of company particulars giving details of directors, shares etc., (if applicable);
- . must agree to pay the market value for the land (ie, reserve price as listed at the particular auction) and pay the amount in accordance with the policies applying at the time;
- . must agree to any Conditions of Sale and Deed of Agreement required by the Territory and relating to the development of the land;
- . must, for a period of 14 days after the leases are offered after an auction, be restricted to one residential lease per person or company;
- . must pay the fees and charges for the time being notified by the Minister as being applicable.

GOVERNMENT NOTICES Continued

The lease:

may not be granted other than to the first applicant able to satisfy the criteria in this disallowable instrument; and

must still be available for direct grant and not re-scheduled for future auction.

Dated this *22nd* day of *Feb.* 1992.

B Wood

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MINISTER

T J Long

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MINISTER