AUSTRALIAN CAPITAL TERRITORY

CREDIT ACT 1985

DECLARATION

NO. 110 OF 1994

UNDER SECTION 19 OF THE CREDIT ACT 1985 I DECLARE:

that Parts III to VIII of the *Credit Act 1985* do not have effect in relation to the South Australian Asset Management Corporation to the extent that it enters into contracts for the refinancing of or otherwise related to or arising out of an obligation between the State bank of South Australia and a debtor which was entered into or incurred prior to 1 July 1994.

This Declaration shall take effect on and from the date of publication in the Australian Capital Territory Gazette.

Dated 15 July 1994

TERENCE CONNOLLY ATTORNEY GENERAL