

# AUSTRALIAN CAPITAL TERRITORY

## AGENTS ACT 1968

### DECLARATION

NO. 99 OF 1997

1 Under subsection 3(2) of the *Agents Act 1968* (the Act) I DECLARE that subsection 57(2) does not apply to the class of persons specified in SCHEDULE A hereunder and that section 59(2) does not apply to the class of persons specified in SCHEDULE B hereunder subject to the respective conditions specified below

#### SCHEDULE A

Licensed real estate, stock and station and business agents using electronic funds transfer systems

#### SCHEDULE B

Banks as defined in the *Banking Act 1959 (Cth)*

2 Under subsection 3(2A) of the Act I SPECIFY that the declaration in respect of those class of persons in SCHEDULE A shall be subject to the following conditions

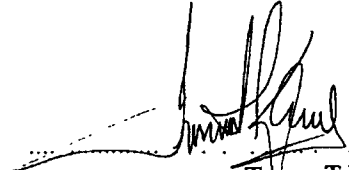
A real estate, stock and station or business agent who wishes to make use of an electronic funds transfer system to make payments from trust account(s) maintained by him or her under the Act must keep a record of

- (a) the date of the transfer, the payee and the amount transferred to or from each ledger account, and
- (b) details identifying the ledger accounts to be debited and the name and code reference number of each principal on whose behalf the transfer was made, and
- (c) sufficient particulars to identify the transfer and the reason for it

AND THAT the declaration in respect of the class of persons in SCHEDULE B shall be subject to the following conditions

Nil

Date 10.6.97

  
Trevor T Kaine  
Minister for Regulatory Reform