

BOOKMAKERS ACT 1985

INSTRUMENT NO. 255 OF 1998

Under paragraph 55(1)(a) of the *Bookmakers Act 1985*, for the purposes of section 39K of that Act:

1. I REVOKE Determination No. 235 of 1997 made on 3 October 1997 and notified in Australian Capital Territory Gazette No. S302 of 3 October 1997.
2. I DETERMINE that the fee for a sports betting licence is the total of the following:
 - (1) A pro-rata amount in respect of the period from the date of commencement of the licence to the next occurring 14th day of July (inclusive of both dates) corresponding to an annual amount of \$5,000 in the case of an individual bookmaker or \$10,000 in the case of a syndicate or a company;
 - (2) An amount equal to \$5,000 in the case of a individual bookmaker or \$10,000 in the case of a syndicate or company in respect of each year from the 15th day of July to the next occurring 14th day of July, where that year falls wholly within the period of the licence;
 - (3) A pro-rata amount in respect of the period from the last occurring 15th day of July during the period of the licence to the date of expiry of the licence (inclusive of both dates) corresponding to an annual amount of \$5,000 in the case of an individual bookmaker or \$10,000 in the case of a syndicate or a company; and
 - (4) An amount equal to the total of the following in each month or part thereof during the period of the licence:
 - (a) 0.25% of the licensee's turnover on fixed odds sports betting contingencies relating to:-
 - (i) UK Football Association, UK Premier League, UK Division 1 to 4 premierships, Scottish Football Association, Scottish Premier League and Division 1 and 2 and UK First Division, European Cup and European Club and World Cup soccer matches;

- (ii) US National Football League matches;
 - (iii) US National Basketball League matches;
 - (iv) US National Baseball League matches; and
 - (v) US National Hockey League matches
- (b) 0.50% of the licensee's turnover on fixed odds sports betting relating to bets on contingencies where the number of possible outcomes is 4 or less, other than those included in paragraph (a);
- (c) 1.00% of the licensee's turnover on all fixed odds sports betting not included in paragraph (a) or (b);
- (d) 6.75% of the licensee's turnover on spread betting transactions; and
- (e) 6.00% of the Commission from parimutuel sports wagering.

In this instrument:-

"Turnover", in respect of a period, means the total amount of money or stake promised or pledged to a licensee in respect of all bets accepted during that period, less any amount refunded in accordance with the rules of sports betting determined under Section 39C (1) of the *Bookmakers Act 1985* in respect of bets accepted during that period or any earlier period.

"Commission" in respect of a period, means the gross amount deducted from the parimutuel betting pools conducted by the licensee during that period.

Dated this Fifth day of November 1998

KATE CARNELL MLA
Chief Minister