

**AUSTRALIAN CAPITAL TERRITORY**

**INDEPENDENT PRICING AND REGULATORY**

**COMMISSION ACT 1997**

**DECLARATION OF REGULATED INDUSTRIES UNDER SECTION 4**

**AND**

**REFERENCE FOR INVESTIGATION UNDER SECTION 15**

**AND**

**SPECIFIED REQUIREMENTS IN RELATION TO INVESTIGATION UNDER  
SECTION 16**

**INSTRUMENT NO. 265 OF 1998**

*Declaration of Regulated Industries Under Section 4*

Pursuant to subsection 4(1) of the *Independent Pricing and Regulatory Commission Act 1997* ("the Act") I declare the public transport bus services provided by ACTION within the Australian Capital Territory (the "Territory"), to be a regulated industry.

Pursuant to subsection 4(2) of the Act, I certify that the industry involves the provision of services in the Territory in whole or in part by or on behalf of the Territory or a Territory authority.

*Reference for Investigation Under Section 15*

Pursuant to subsection 15(1) of the Act, I refer to the Independent Pricing and Regulatory Commission (the "Commission") the matter of an investigation into the determination of prices for public transport bus services provided by ACTION within the Territory for the period from 1 July 1999 until 30 June 2000.

*Specified Requirements in Relation to Investigation Under Section 16*

Pursuant to subsection 16(1) of the Act, I specify the following requirements in relation to the conduct of the investigation:

- (a). The final report is to be provided to the Minister of Urban Services in relation to determined public transport prices for the period from 1 July 1999 to 30 June 2000 and the determination of the best practice 'commercial price' (specified below) - by 15th April 1999;
- (b). A draft report in relation to determined public transport prices for the period from 1 July 1999 to 30 June 2000 is to be provided to the Minister for Urban Services and be made available for public examination and consultation in accordance with Section 18 of the Act - by 13 February 1999;

The Commission in conducting its investigation into the determination of prices shall specifically determine a price path based on best practice 'commercial price'. This will be done using best practice cost benchmarks taking into account potential patronage in the Territory and the service levels specified by the Department of Urban Services as the purchaser on behalf of the Territory Government.

Dated this fifteenth day of December 1998

***BRENDAN SMYTH***  
MINISTER FOR URBAN SERVICES