

AUSTRALIAN CAPITAL TERRITORY

**INDEPENDENT PRICING AND REGULATORY
COMMISSION ACT 1997**

**REFERENCE FOR INVESTIGATION UNDER SECTION 15
AND
SPECIFIED REQUIREMENTS IN RELATION TO INVESTIGATION UNDER SECTION 16**

INSTRUMENT NO. 202 OF 1999

Reference for Investigation Under Section 15

Pursuant to subsection 15(1) of the *Independent Pricing and Regulatory Commission Act 1997* ("the Act"), I refer to the Independent Pricing and Regulatory Commission ("the Commission") the matter of an investigation into the determination of prices for public transport bus services supplied by ACTION within the Territory for the period from 1 July 2000 until 30 June 2001.

Specified Requirements in Relation to Investigation Under Section 16

Pursuant to subsection 16(1) of the Act, I specify the following requirements in relation to the conduct of the investigation:

- (a) The final report is to be provided to the Minister for Urban Services in relation to determined public transport prices for the period from 1 July 2000 to 30 June 2001 and the determination of the best practice "commercial price" (specified below) - by 10 March 2000;
- (b) A draft report in relation to determined public transport prices for the period from 1 July 2000 to 30 June 2001 is to be provided to the Minister for Urban Services and be made available for public examination and consultation in accordance with Section 18 of the Act - by 13 December 1999;

The Commission in conducting its investigation into the determination of prices shall specifically determine a price path based on best practice "commercial price". This will be done using best practice cost benchmarks taking into account potential patronage in the Territory and the service levels specified by the Department of Urban Services as the purchaser on behalf of the Territory Government.

Dated this 12 day of August 1999.

Brendan Smyth MLA
Minister for Urban Services