

BOOKMAKERS ACT 1985

INSTRUMENT NO. 299 OF 2000

Pursuant to Section 39C (1) of the *Bookmakers Act 1985*, the Commission VARIES Determination No. 69 of 1997 notified in Gazette No. S99 of 18 April 1997 as set out in the attached schedule.

Dated this Sixth day of September 2000

Penny Reader-Harris
Acting Chairperson, ACT Gambling and Racing Commission

Omit paragraph (28) from Part B of "Section 1 – General Rules for Sports Betting" and substitute the following:

“(28) Olympic Games events (Summer and Winter)

- (a) A sports bookmaker may accept bets on the following contingencies:-
- (i) A contestant or team to win an event;
 - (ii) A contestant or team to place in an event;
 - (iii) A contestant or team to break a World or Olympic record;
 - (iv) The total gold medals won by a contestant or team in a specific sport or over the duration of the Olympic Games Tournament.
 - (v) The total medals won by a contestant or team in a specific sport or over the duration of the Olympic Games Tournament.
- (b) The following special conditions apply to betting on Olympic Games events:-
- (i) All bets will be settled on the basis of the initial gold medal presentation ceremony, irrespective of any subsequent appeal; and
 - (ii) All bets are play or pay when the bet is made and no refund will be given should a competitor or team withdraw, or be disqualified, before or during a race, event or contingency.”

Insert the following paragraphs into "Section II – Rules for Spread Betting" after the line "(iii) Winning distances 20" relating to thoroughbred racing contingencies:

“(28) Olympic Games events (Summer and Winter)

- (a) A sports bookmaker may provide spread betting contingencies upon the following Olympic Games contingencies:-
- (i) Total gold medals won by an individual/team/country in a specific sport or over the Olympic Games Tournament;
 - (ii) Total medals won by an individual/team/country in a specific sport or over the Olympic Games Tournament;
 - (iii) Individual superiority (determined by winning times, margin of time, distance, or height);
 - (iv) Team superiority (determined by winning times, margin of time, distance, or height);
 - (v) Individual matches – total goals or total points;
 - (vi) Individual matches - superiority
- (b) The following special conditions apply to betting on Olympic Games:-
- (i) No markets of any kind are to be framed in respect of the Olympic Games Torch relay or the lighting of the Olympic Flame;

- (ii) Where rules have already been determined in respect of spread betting markets on a specific sport or event, and that sport or event is included in an Olympic Games Tournament, then the rules already determined in respect of spread betting markets on the specific sport or event apply in addition to the above contingencies.
- (iii) Hockey matches are to have the same contingencies as Soccer markets in addition to the above contingencies.

(c) The following stop loss/stop win limits apply to spread betting on Olympic Games:-

	Stop loss/win Full points
(i) Total gold medals – individual/team/country	25
(ii) Total medals – individual/team/country	50
(iii) Individual superiority:	
Swimming 50/100m	5 seconds
Swimming 200/400m	10 seconds
Swimming 800/1500m	20 seconds
Athletics track 100/200m	1.0 seconds
Athletics track 400/800m	3.0 seconds
Athletics track 1500m	5.0 seconds
Athletics track 3000/5000m	20 seconds
Athletics track 10,000m	60 seconds
Athletics Marathon	5 minutes
Athletics field – High jump	0.2 metres
Athletics field – Long jump	1.0 metres
Athletics field – Javelin	10.0 metres
Cycling – track events	10.0 seconds
Cycling – road races	2 minutes”
(iv) Team superiority:	
Swimming 50/100m	5 seconds
Swimming 200/400m	10 seconds
Swimming 800/1500m	20 seconds
Athletics track 100/200m	1.0 seconds
Athletics track 400/800m	3.0 seconds
Athletics track 1500m	5.0 seconds
Athletics track 300/5000m	20 seconds
Athletics track 10,000m	60 seconds
Athletics Marathon	5 minutes
Athletics field – High jump	0.2 metres
Athletics field – Long jump	1.0 metres
Athletics field – Javelin	10.0 metres
Cycling – track events	10.0 seconds
Cycling – road races	2 minutes”
(v) Individual matches - total points or total goals:	
Basketball	40 points
(vi) Individual matches - superiority:	
Basketball	25 points