

Australian Capital Territory

Independent Competition and Regulatory Commission (Reference for Investigation) Determination 2002 (No 3)

Disallowable instrument DI2002—227

made under the

**Independent Competition and Regulatory Commission Act 1997,
s15 (Nature of industry reference) and s16 (Terms of industry references)**

Reference for Investigation under s15

Pursuant to subsection 15(1) of the Act, I refer to the Independent Competition and Regulatory Commission (the “Commission”) the provision of a price direction for the supply of electricity to franchise customers for the three-year period from 1 March 2003.

Reference for Requirements in relation to investigation under s16

Pursuant to subsection 16(1) of the Act, I specify the following requirements in relation to the conduct of the investigation:

1. The Commission is to review and provide a price direction for the supply of electricity to franchise customers for the three-year period from 1 March 2003.
2. In undertaking the review, the report should have regard to the requirements of section 20 of the Act, as well as the following:
 - (a) any applicable requirements of the National Electricity Law and the National Electricity Code;

- (b) the impact of the introduction of Full Retail Competition for Electricity in the Territory, having regard to matters including but not limited to the arrangements for Retailer of Last Resort;
- (c) the retail prices charged by ActewAGL in other jurisdictions; and
- (d) the retail prices charged by incumbent retailers in other jurisdictions.

Ted Quinlan
Treasurer
13 December 2002