

Australian Capital Territory

Taxation Administration (Land Tax) Determination 2004 (No 1)

Disallowable instrument DI2004—61

made under the

Taxation Administration Act 1999, s 139 Determination of amounts payable under tax laws

I determine that, for the purposes of section 9 (4) of the *Land Tax Act 2004* the determined rate will be:

| Part of average unimproved value of the parcel | Determined rate for residential land |
|--|--------------------------------------|
| \$0 – \$50,000 | 0.65% |
| \$50,001 – \$125,000 | 1% |
| \$125,001 – \$225,000 | 1.25% |
| \$225,001 and over | 1.5% |

| Part of average unimproved value of the parcel | Determined rate for commercial land |
|--|-------------------------------------|
| \$0 – \$125,000 | 1% |
| \$125,001 – \$225,000 | 1.4% |
| \$225,001 and over | 1.7% |

This instrument is to take effect on and from 1 July 2004.

Ted Quinlan
Treasurer
29 April 2004