

Race and Sports Bookmaking (Rules for Sports Bookmaking) Determination 2005 (No 2)

Disallowable Instrument DI2005—113

made under the

Race and Sports Bookmaking Act 2001, s23(1) - Rules for sports bookmaking

Name of Instrument

This Instrument is the *Race and Sports Bookmaking (Rules for Sports Bookmaking) Determination 2005 (No 2)*.

Revocation

I revoke determination DI2005-10 dated 15 March 2005 and notified under the Legislation Register on 24 March 2005.

Determination

I determine that the rules for sports bookmaking are as specified in the Schedule.

Malcolm Gray
Chairperson
ACT Gambling and Racing Commission
30 June 2005

SCHEDULE

ABOUT THESE RULES

The Rules for sports bookmaking in the ACT are determined under section 23(1) of the *Race and Sports Bookmaking Act 2001*. These Rules have been developed and refined over a number of years as the sports bookmaking service has evolved.

These Rules are divided into six parts and also contain a dictionary of terms used.

Parts 1 and 2 set the broad parameters applying to the general conduct and operation of all forms of sports bookmaking in the ACT.

Parts 3 – 6 deal with fixed odds, spread betting, parimutuel wagering and tote odds betting.

The dictionary contains definitions for terms used throughout these Rules.

Part 1 Preliminary

1. Authority and application of rules

These Rules are made under section 23(1) of the *Race and Sports Bookmaking Act 2001* and apply to all sports bets made with a sports bookmaker licensed in the Australian Capital Territory.

All customers of sports bookmakers shall be deemed to be acquainted with these Rules and to have agreed to be bound thereby.

A sports bookmaker shall make a copy of these Rules available to a customer on request.

2. Jurisdiction

In the case of all sports bets made pursuant to the provisions of the Act, the location of the wagering contract between the sports bookmaker and the client is deemed to be the Australian Capital Territory and the laws of the Australian Capital Territory are deemed to apply.

3. Dictionary

The dictionary at the end of these Rules is part of these Rules.

Note The dictionary at the end of these Rules defines certain words and expressions used in these Rules, and includes references (*signpost definitions*) to other words and expressions defined in other legislation.

For example, the signpost definition ‘*authorised officer*—see the *Gambling and Racing Control Act 1999*, section 20.’ means that the expression ‘authorised officer’ is defined in that section and the definition applies to these Rules.

Note A definition in the dictionary (including a signpost definition) applies to the entire Rules unless the definition, or another provision of the Rules, provides otherwise or the contrary intention otherwise appears (see *Legislation Act 2001*, s 155 and s 156 (1)).

4. Notes

A note included in these Rules is explanatory and is not part of these Rules.

Note See *Legislation Act 2001*, s 127 (1), (4) and (5) for the legal status of notes.

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Part 2 Operational Framework

5. General business principles

Note These business principles do not give rise to actions for damages, but are available for the purposes of regulatory intervention or discipline if required.

- (1) In providing a betting service, a sports bookmaker shall-
 - (a) observe high standards of integrity and fair dealing;
 - (b) act with due skill, care and diligence;
 - (c) seek from clients it deals with such information about their circumstances which might reasonably be expected to be relevant in enabling it to fulfil its responsibilities to them;
 - (d) take reasonable steps to give a client it deals with any information needed to enable a balanced and informed decision to be made by the client;
 - (e) be ready to provide a client with a full and fair account of the fulfilment of its responsibilities to the client;
 - (f) not unconscionably place its interests above those of its clients and, where a properly informed client would reasonably expect that the sports bookmaker would place the client's interests above its own, the sports bookmaker should live up to that expectation;
 - (g) take all steps necessary to ensure that where control or responsibility for assets belonging to a client which the sports bookmaker is required to safeguard, it should arrange proper protection for them, by way of segregation and identification of those assets;
 - (h) ensure that it maintains adequate financial resources to meet its business commitments and to withstand the risks to which its business is subject;
 - (i) organise and control its internal affairs in a responsible manner and keep proper records;
 - (j) ensure that staff are adequately trained and properly supervised and that appropriate compliance procedures are established; and
 - (k) deal with the Commission in an open and cooperative manner and promptly inform the Commission of any matter concerning the operations of the sports bookmaker which might reasonably be expected to be disclosed.

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6. Responsibility of a sports bookmaker for employees and agents

A sports bookmaker is responsible for any acts, omissions and statements of its employees within the scope of their employment and sports bookmaking agents within the scope of their apparent or actual authority.

7. Additional Terms of Business

- (1) A sports bookmaker may introduce additional terms of business that relate to the provision of their sports bookmaking service to clients.
- (2) Any additional terms are to be clearly identified by using the words “**Additional Terms of Business Applicable to Sports Bookmaking with (name of sports bookmaker)**”.
- (3) Any additional terms made pursuant to section 7(1) must not conflict with these Rules.
- (4) It is the responsibility of the sports bookmaker to ensure that their clients have constructive knowledge of any additional terms of business or any variation to existing additional terms of business.

8 Methods of betting and arrangements for the use of telecommunications equipment

- (1) A sports bookmaker may only accept bets at a determined sports bookmaking venue by the following methods:
 - (a) Over the counter;
 - (b) By telephone;
 - (c) By facsimile; or
 - (d) By Internet.
- (2) A sports bookmaker may only accept bets via the Internet if the sports bookmaker’s Internet betting system, incorporating hardware, operating system and betting software, is approved by the Gambling and Racing Commission.
- (3) In seeking approval under 14(2), a sports bookmaker shall provide the Commission with:
 - (a) an independent audit of the Internet sports bookmaking and control system, which details and confirms the integrity and security of the total sports bookmaking and control system; and
 - (b) evidence that that the systems to be used in accepting bets via the Internet complies with the ACT Gambling and Racing Commission standard for interactive wagering systems.

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- (4) A sports bookmaker may only accept bets via telephone if the sports bookmaker's telephone system is approved by the Gambling and Racing Commission.
- (5) Any modification or alteration to an approved Internet betting or telephone system must be approved by the Commission prior to that system's use for sports bookmaking.

Note A proposal to modify or alter a licensee's Internet sports bookmaking system to develop or upgrade the system must be accompanied by a statement from an approved independent auditor confirming that the integrity of the control system is unaffected by the proposed changes.

9. Confirmation of bets

- (1) Sports bookmakers shall provide the client with a confirmation in respect of each valid bet transmitted to the sports bookmaker by any of the means outlined above. The confirmation can take the form of -
 - (a) a system generated confirmation message;
 - (b) a message via electronic mail;
 - (c) a facsimile message;
 - (d) a telephone confirmation using the approved telephone system; or
 - (e) a betting ticket.
- (2) In respect of each confirmation that relates to a sports bookmaking transaction, the following information must be able to be clearly identified by the client -
 - (a) the identification (name) of the sports bookmaker;
 - (b) the number of the betting ticket or betting transaction;
 - (c) the name and/or account number of the client;
 - (d) full details of the bet, including the amount;
 - (e) the amount to be won by the client (if applicable);
 - (f) the date the bet was accepted; and
 - (g) the time the bet was accepted.
- (3) A bet from a client is not accepted until a confirmation of the transaction, via any method identified in 15(1) is provided by the sports bookmaker to the client.

10. Requirements for record keeping

- (1) A sports bookmaker shall maintain a record of all betting transactions, including all bet backs, in respect of all approved sports bookmaking events.
- (2) Each betting transaction must clearly indicate the method by which the bet was transacted.

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- (3) A sports bookmaker shall, when requested, provide to the Commission a copy of the record of betting transactions maintained in accordance with 16(1).

Note A sports bookmaker shall create and retain all records relating to its sports bookmaking business in accordance with the provisions of part 8, division 8.1, of the *Taxation Administration Act 1999*.

11. Audit requirements – Creation and retention of records

- (1) By the 28th day of the following month, each sports bookmaker shall provide to the ACT Gambling and Racing Commission, a Sports Bookmaker's Taxation Return of all betting transactions, broken down by individual sport and method of bet.
- (2) The Sports Bookmaker's Taxation Return is to be supported by an electronic report detailing all betting transactions taken in respect of the return period.
- (3) The electronic report detailing all betting transactions must be compatible with Microsoft Excel and contain fields that detail:
- (a) the date and time of the bet;
 - (b) the ticket number or confirmation number of the bet;
 - (c) the client account number and/or name;
 - (d) the location or identifier of the computer terminal transacting the betting transaction;
 - (e) the method by which the bet was transacted (i.e. over-the-counter, internet etc.);
 - (f) the bet type (e.g. fixed odds, spread, parimutuel, tote odds);
 - (g) the bet amount;
 - (h) the amount won or lost by the client as a result of the bet;
 - (i) the sports bookmaking event and contingency that the bet relates to;
 - (j) what the outcome of the bet is (e.g. a winning bet, a losing bet, a cancelled bet, a no win bet or any other category of bet classification used by the sports bookmaker);
 - (k) all bet back details including amounts; and
 - (l) the tax rate applicable to the bet.
- (4) Where a sports bookmaker provides a spread betting service, the Sports Bookmaker's Taxation Return must also be supported by a separate electronic report detailing for the return period:
- (a) all spread bets accepted during the month;
 - (b) the events upon which the spread bets relate;
 - (c) the total exposure to client open positions on a market to market basis;
 - (d) the total amount of funds held on behalf of clients, as at the end of the month; and

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- (e) details of client positions closed due to non payment of margin calls.
- (5) The Sports Bookmaker's Taxation Return must be supported by an electronic report detailing all betting transactions taken in respect of the return period.
- (6) The reconciliation required under 17(5), must be supported by relevant bank statements for the return period.

Note A sports bookmaker shall create and retain all records relating to its sports bookmaking business in accordance with the provisions of part 8, division 8.1, of the *Taxation Administration Act 1999*.

12. Client statements – Spread betting

- (1) Where a sports provides a spread betting service the bookmaker must provide every client with a periodic statement at least once every calendar month containing the:
 - (a) sports bookmaker's name; and
 - (b) name of the client, the account number of the client and current account balance.
- (2) The client statement provided by the sports bookmaker shall provide:
 - (a) details of each closed bets since the last statement;
 - (b) details of current open bets; and
 - (c) details of each transaction made since the last statement including:
 - (i) the date on which the bet was made;
 - (ii) the time when the bet was made, or a statement that the bet date is available on request;
 - (iii) a description of the bet;
 - (iv) the prompt date of the contract;
 - (v) the nature of the contract - buy or sell;
 - (vi) the purchase price; and
 - (vii) the profit or loss of each closed bet.

13. Provision of Credit – Spread betting

Note The provision of credit in the ACT is governed by the ACT Consumer Credit Code made in accordance with section of the *Consumer Credit Act 1995*.

- (1) Sports bookmakers offering an approved spread betting services are subject to the following requirements in relation to the provision of credit.

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- (2) Before providing credit to a client for the purposes of sports spread betting, a sports bookmaker must be satisfied that the credit arrangements and amounts concerned are suitable for that client having regard to information disclosed by the client of which the sports bookmaker is, or should reasonably be, aware.
- (4) In assessing the suitability of providing credit to a client a sports bookmaker must take account of:-
 - (a) the client's knowledge and understanding of the nature of the risks of the relevant transactions and investment services;
 - (b) frequency and capacity of previous dealings, if any, by the client;
 - (c) the size and nature of proposed transactions; and
 - (d) the client's financial position.
- (5) When establishing a credit account with a client a sports bookmaker must -
 - (a) agree a credit limit, in writing, with the client;
 - (b) include a written warning that the client should limit the total amount he/she would be prepared to, and can afford to, lose; and
 - (c) detail the requirements imposed by these rules by way of margin calls and the requirement to close open bets if monies are not received by the sports bookmaker in accordance with the five day rule for margin calls.
- (6) When monitoring client credit limits a sports bookmaker must -
 - (a) take reasonable steps to ensure that a client's credit limit remains suitable for that client; and
 - (b) make reference to the initial proof of liquidity provided with the initial application for a credit account and to subsequent aggregate losses (or profits).
- (7) Where a sports bookmaker decides to extend the level of credit to a client, the sports bookmaker must do so in accordance with its credit management policy.
- (8) To ensure that only suitable applicants are granted appropriate credit accounts, a sports bookmaker providing the sports spread betting service shall develop and comply with a credit management policy.
- (9) The credit management policy shall be consistent with these rules.
- (10) A sports bookmaker must submit its credit management policy to the Commission for approval prior to commencement of sports spread betting operations.
- (11) A sports bookmaker shall at all times act in accordance with its credit management policy in relation to the provision or extension credit to a client.

14. Minimum and maximum wagers

- (1) Unless otherwise provided for in these Rules, the minimum and maximum face value of bets accepted shall be at the discretion of the licensed sports bookmaker.

15. Prohibited betting

- (1) A sports bookmaker may only accept bets on events determined as sports bookmaking events under section 20 (1) of the Race and Sports Bookmaking Act 2001.
- (2) A sports bookmaker shall not accept a bet on any event other than in accordance with these Rules.
- (3) Except where expressly permitted by these Rules, a sports bookmaker shall not accept a bet on any event after that event has commenced.
- (4) A sports bookmaker shall not accept a bet on any event whose outcome has already been determined.

16. Betting with minors

- (1) A sports bookmaker shall not knowingly accept a bet from any person under the age of 18 years.
- (2) A sports bookmaker shall not knowingly establish a betting account for a person under the age of 18 years.
- (3) Sports bookmakers shall ensure that comprehensive procedures and administrative arrangements are in place to prevent and detect attempted betting activity by persons under the age of 18 years.

17. Handling client moneys

- (1) All moneys received by a sports bookmaker from, or on behalf of a client of the sports bookmaker for or in connection with a sports bookmaking betting contract, shall, for all purposes, be deemed to be held in trust for that client to be disbursed, or otherwise dealt with, by the sports bookmaker only in accordance with the betting contract.

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18. Segregated accounts

- (1) A sports bookmaker, shall, for the purposes of his or her sports bookmaking business, open and maintain a segregated bank account under a title which includes the name of the sports bookmaker and words that indicate that it is the general segregated bank account of the sports bookmaker.

19. Notification to Commission of details of segregated accounts

- (1) A sports bookmaker who opens a segregated bank account in connection with a sports bookmaking business shall immediately inform the Commission in writing of the name of the bank and address of the branch at which the account is maintained and of the title and number under which the account is maintained.
- (2) If a change is made in the title or number under which, or address at which, a segregated bank account is kept, the sports bookmaker shall immediately inform the Commission in writing of the new title, number or address, as the case requires.

20. Payment into segregated bank account

- (1) Subject to subsection (2), a sports bookmaker shall cause all betting moneys received by the sports bookmaker to be paid -
- (a) into the segregated bank account maintained by the sports bookmaker; or
 - (b) if the sports bookmaker maintains 2 or more such accounts—into 1 of those accounts;

not later than the next banking day after the day on which the money is received by the sports bookmaker.

- (2) Where betting moneys are paid by direct deposit or electronic transfer into an account operated by the sports bookmaker in connection with his or her betting business, the sports bookmaker shall cause that money to be paid into 1 of the bank accounts referred to in 25(1) on the next banking day after the day on which he or she becomes aware of the payment.

21. Payments from segregated bank accounts

- (1) A sports bookmaker shall not pay money out of a segregated bank account maintained by the sports bookmaker for the purposes of his or her betting business except for the purposes of payment to, or disbursement according to the betting contract.

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22. Protection of segregated moneys

- (1) Moneys standing to the credit of a segregated bank account maintained by a sports bookmaker are not available for the payment of debts of the sports bookmaker by whom it is maintained (other than debts payable out of those moneys) and those moneys are not liable to be attached or taken in execution for the purpose of satisfying a judgment against the sports bookmaker other than a judgment for a debt so payable.

23. Interest

- (1) Interest earned on the funds standing to the credit of a segregated account maintained by a sports bookmaker shall accrue to that sports bookmaker.

Part 3 Determination of Results

24. Determination of results for sports bookmaking events

- (1) Except as otherwise identified in specific sports, the following general requirements apply to fixed-odds sports bookmaking on all determined events.
- (2) All sports bets are made on an All-in basis except where:
 - (a) some other basis is expressly and specifically agreed between a sports bookmaker and the client at the time of making the relevant sports bet; or
 - (b) some other basis is expressly and specifically agreed between a sports bookmaker and the client at the time of making the relevant sports bet; or
 - (c) an additional proviso applied by a sports bookmaker to the relevant sports bet in accordance with clause 8 (Additional Terms of Business) expressly and specifically that the sports bet is not made on an All-in basis.
- (3) Unless agreed otherwise by the sports bookmaker and client at the time of making the sports bet, the final result shall take into account any extra time periods or match replay or any other contingency necessary to determine the winner. This clause is subject to clause 24(7).
- (4) Unless agreed otherwise by the sports bookmaker and client at the time of making the sports bet, where betting on the outcome of a sports betting event involves a points start, such points start shall be set to half a point.

- (5) The dividend payable to on any sports bet shall be as agreed between the sports bookmaker and client at the time of making the bet. The dividend quoted in telephonic or other electronic communications between the sports bookmaker and client shall be deemed to be the dividend agreed between the parties to the bet.
- (6) Where a sports bookmaking event is postponed or is scheduled for replay and is not officially scheduled to be replayed or conducted within eight (8) calendar days of the originally scheduled completion date, the sports bookmaking event shall be treated as abandoned and all bets refunded.
- (7) This clause applies where a sports bookmaking event results in a tie and the relevant sports bookmaking market includes odds associated with a tied outcome. In these circumstances, the outcome of the sports bookmaking event shall be determined excluding any extra time, replay or other contingency necessary to determine an official result and any bet for a result other than a tie will be deemed to have lost.
- (8) Unless otherwise agreed by the sports bookmaker and client at the time of making the sport bet, if the result of a sports betting event is declared with joint winners or placegetters and a tie, is not a form of bet offered on relation to the relevant sports bookmaking market, the revised dividend payable shall be calculated by the following method:
 - (a) divide the face value of the sports betting confirmation document (the original dividend) by the number of competitors involved in the tie, then
 - (b) multiply the figure obtained in 24(8)(a) by the number of official placings to be filled by the competitors figuring in the tie.
- (9) Unless otherwise agreed by the sports bookmaker and client at the time of making the sport bet, and subject to clauses 24(7) and 24(8), in sports bets involving more than one contingency or sports betting event:
 - (a) if the selection in any of the contingencies or sports betting events loses, or is deemed to have lost, the whole of the sports bet is lost;
 - (b) if one or more of the contingencies or sports betting events results in a tie, the revised dividend for each leg shall be calculated by applying the method set out in clause 24(8) and the revised dividend payable shall be the amount obtained as the product of the cumulative odds applicable and the original stake;
 - (c) where the sports bet covers two or more sports bookmaking events and one or more sports bookmaking events are decided in the client's favour but any remaining sports bookmaking event is subsequently postponed and not officially scheduled to be played or conducted within eight (8) calendar days of the original scheduled date, or any remaining sports bookmaking events to which the bet is related, is abandoned, the revised dividend shall be the amount obtained as the product of the cumulative

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approximate odds applicable, at the time when the bet was made, to the sports bookmaking events decided in the client's favour and the original stake.

- (10) Subject to clause 24(9) (c), if any sports bookmaking event is cancelled prior to its commencement, or abandoned, all bets relating to that sports bookmaking event are off an and moneys are to be refunded.
- (11) Unless otherwise agreed by the sports bookmaker and client at the time of making the sport bet, all bets will be settled on the official or podium positions as declared by the relevant controlling authority. Subsequent disqualification, promotion of competitors, or any other change is irrelevant for the purposes of determining the result of a sports bet.
- (12) Where a bet is made on a competitor or team in relation to a sports bookmaking event and that competitor or team withdraws or is disqualified from that event, and notwithstanding that the event is subsequently postponed and unable to be replayed or conducted within eight (8) calendar days, the bet shall stand and no refund will be payable.
- (13) Any bet placed after the completion of the sports bookmaking event to which it relates is deemed void and is to be refunded to the client. If this circumstance arises in relation to one or more legs of a multiple sports bet, only the affected leg(s) of the bet are deemed void.
- (14) Unless otherwise agreed by the sports bookmaker and client at the time of making the sport bet, in the event that of a change to the venue of a sports bookmaking event involving named competitors, all bets relating to that event are deemed void and are to be refunded. If this circumstance arises in relation to one or more legs of a multiple sports bet, only the affected leg(s) of the bet are deemed void.

Part 4 Fixed odds betting

25. Individual requirements – fixed odds betting

- (1) The following individual requirements relate to fixed-odds betting on the sports events listed below.

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(2) Academy Awards

- (a) A sports bookmaker may accept bets on the outcome of any award category listed on the official Academy Awards website at (<http://www.oscar.com>).
- (b) The following special conditions apply to betting on the Academy Awards-
 - (i) In the event that the Academy of Motion Picture Arts and Sciences declares the result of a category to be a tie, all moneys bet on that category will be added together and equally divided amongst clients who have backed the tied winners in that category; and
 - (ii) No bet shall be laid against a person who has not been nominated for an award.

(3) American Football

- (a) A sports bookmaker may accept bets on the following contingencies -
 - (i) Outcomes relating to an individual game or series of games;
- (b) The following special conditions apply to betting on American Football -
 - (i) In betting on individual matches, sports bookmakers may give points start; and
 - (ii) All futures bets are play or pay when the bet is made and no refund will be given.

(4) Athletics (track and field)

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races;
- (b) The following special conditions apply to betting on athletics -
 - (i) All bets on a Final are play or pay when the bet is made and no refund will be given.

(5) Australian Rules Football

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual match or series of matches;

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(b) The following special conditions apply to betting on Australian Rules Football -

- (i) In betting on individual matches, sports bookmakers may give points start.
- (ii) All bets on a player to score the first goal are play or pay when the bet is made and no refund will be given should a player fail to take the field.
- (iii) All futures bets are play or pay when the bet is made and no refund will be given.

(6) Basketball

(a) A sports bookmaker may accept bets on the following contingencies-

- (i) Outcomes relating to an individual match or series of matches;

(b) The following special conditions apply to betting on basketball -

- (i) In betting on individual matches, sports bookmakers may give points start.
- (ii) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given.

(7) Baseball

(a) A sports bookmaker may accept bets on the following contingencies-

- (i) Outcomes relating to an individual game or series of games;

(b) The following special conditions apply to betting on baseball -

- (i) In betting on individual matches, sports bookmakers may give points start.
- (ii) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given.

(8) Boxing

(a) A sports bookmaker may accept bets on the following contingencies-

- (i) A contestant to win a fight;
- (ii) A fight to be a draw;

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- (iii) The mode of the win, i.e. knock out, TKO, points decision etc; and
- (iv) The number of rounds that a fight will last.

(b) The following special conditions apply to betting on boxing -

- (i) If a contestant is backed to win a fight and the result is a draw, the bet is lost.

(9) Commonwealth Games events

(a) A sports bookmaker may accept bets on the following contingencies-

- (i) A contestant or team to win an event;
- (ii) A contestant or team to place in an event; and
- (iii) A contestant or team to break a World or Commonwealth record.

(b) The following special conditions apply to betting on Commonwealth Games events-

- (i) All bets will be settled on the basis of the initial gold medal presentation ceremony, irrespective of any subsequent appeal; and
- (ii) All bets are play or pay when the bet is made and no refund will be given.

(10) Cricket

(a) A sports bookmaker may accept bets on the following contingencies-

- (i) Outcomes relating to an individual match or series of matches;

(b) The following special conditions apply to betting on cricket -

- (i) If a match is abandoned before a ball is bowled, all bets are off and the moneys are to be refunded;
- (ii) If a one-day match is shortened for any reason, bets will be settled according to the result declared by the Controlling Authority; and
- (iii) If a one-day match does not proceed for sufficient time for a result to be declared by the Controlling Authority, all bets are off and the moneys are to be refunded.

(11) Cycling

(a) A sports bookmaker may accept bets on the following contingencies-

- (i) Outcomes relating to an individual event or series of events.

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- (b) The following special conditions apply to betting on cycling -
 - (i) All bets on a team or rider are play or pay when the bet is made and no refund will be given.

(12) Darts

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to individual games or series of games.
- (b) The following special conditions apply to betting on darts-
 - (i) All bets are play or pay when the bet is made and no refund will be given.

(13) Golf

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to individual games or series of games.
- (b) The following special conditions apply to betting on golf -
 - (i) All bets on a Tournament Final are play or pay when the bet is made and no refund will be given.

(14) Greyhound Racing

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races;
- (b) The following special conditions apply to betting on greyhound racing-
 - (i) Betting on greyhound racing shall be in accordance with the Rules of Racing and the Rules of Betting applicable in the Australian Capital Territory; and
 - (ii) All bets will be settled on the basis of the official results declared by the relevant Controlling Authority following the all clear given by the controlling stewards; and
 - (iii) In the event of a withdrawal in respect of greyhound racing on which future win or place wagering is conducted which is a withdrawal from an event after the box draw is conducted by the Controlling Authority;

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- (A) all bets made on such competitor;
 - (1) before the box draw is conducted shall be on an all-in basis; and
 - (2) after the box draw is conducted shall be refunded; and
- (B) all other bets made;
 - (1) before the box draw is conducted, or after the sports bookmaking licensee makes any adjustment to the returns it has set for the event following the withdrawal, shall stand;
 - (2) after the box draw is conducted but before the sports bookmaking licensee makes any adjustment to the returns it has set for the event following the withdrawal shall stand subject, at the sports bookmaking licensee's discretion, to a deduction to be calculated in accordance with the Scale of Deductions set out in the Rules of Betting applicable in the Australian Capital Territory.
- (iv) Where there is more than one withdrawal in respect of the same event, but the withdrawals are at different times, the sports bookmaking licensee shall apply as far as reasonably possible the provisions of the Rules of Betting applicable in the Australian Capital Territory.

(15) Harness Racing

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races.
- (b) The following special conditions apply to betting on harness racing-
 - (i) Betting on harness racing shall be in accordance with the Rules of Racing and the Rules of Betting applicable in the Australian Capital Territory; and
 - (ii) All bets will be settled on the basis of the official results declared by the relevant Controlling Authority following the all clear given by the controlling stewards; and
 - (iii) In the event of a withdrawal in respect of harness racing on which future win or place wagering is conducted which is a withdrawal from an event after the time for final acceptances with the Controlling Authority;
 - (A) all bets made on such competitor;
 - (1) before the time for final acceptances shall be on an all-in basis; and
 - (2) after the time for final acceptances shall be refunded; and
 - (B) all other bets made;
 - (1) before the time for final acceptances, or after the sports bookmaking licensee makes any adjustment to the returns it has set for the event following the withdrawal, shall stand;

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- (2) after the time for final acceptances but before the sports bookmaking licensee makes any adjustment to the returns it has set for the event following the withdrawal shall stand subject, at the sports bookmaking licensee's discretion, to a deduction to be calculated in accordance with the Scale of Deductions set out in the Rules of Betting applicable in the Australian Capital Territory.
- (iv) Where there is more than one withdrawal in respect of the same event, but the withdrawals are at different times, the sports bookmaking licensee shall apply as far as reasonably possible the provisions of the Rules of Betting applicable in the Australian Capital Territory.

(16) Ice Hockey

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual match or series of matches;
- (b) The following special conditions apply to betting on Ice Hockey -
 - (i) In betting on individual matches, sports bookmakers may give points start; and
 - (ii) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given.

(17) Iron Man

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual event or series of events.
- (b) The following special conditions apply to betting on iron man-
 - (i) No bet shall be laid against a competitor who has not qualified for an event; and
 - (ii) All bets on an event are play or pay when the bet is made and no refund will be given.

(18) Motor Racing (Car and Bike)

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races;

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- (b) The following special conditions apply to betting on motor racing -
 - (i) All bets on motor racing shall be play or pay when the bet is made and no refund will be given; and
 - (ii) Bets will be settled on the basis of the result declared on the race-day by the Controlling Authority irrespective of any undecided protest.

(19) Netball

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual game or series of games.
- (b) The following special conditions apply to betting on netball-
 - (i) In betting on individual games, bookmakers may give points start; and
 - (ii) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given.

(20) Olympic Games events (Summer and Winter)

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) A contestant or team to win an event;
 - (ii) A contestant or team to place in an event;
 - (iii) A contestant or team to break a World or Olympic record;
 - (iv) The total gold medals won by a contestant or team in a specific sport or over the duration of the Olympic Games Tournament.
 - (v) The total medals won by a contestant or team in a specific sport or over the duration of the Olympic Games Tournament.
- (b) The following special conditions apply to betting on Olympic Games events-
 - (i) All bets will be settled on the basis of the initial gold medal presentation ceremony, irrespective of any subsequent appeal; and
 - (ii) All bets are play or pay when the bet is made and no refund will be given.

(21) Political Elections

- (a) A sports bookmaker may accept bets on the following contingencies -
 - (i) A party or candidate to win an election;

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- (ii) The number of seats a party or candidate will win in an election;
 - (iii) The number of seats by which a party or candidate will win an election;
 - (iv) The number of seats in a particular State or Territory that a party or candidate will win.; and
 - (v) The percentage swing for/against a party or candidate;
- (b) The following special conditions apply to betting on Political elections -
- (i) For the House of Representatives, bets will be settled on the basis of the official results declared by the Australian Electoral Commission;
 - (ii) For the Senate, bets will be settled on the basis of the official results declared by the Australian Electoral Commission;
 - (iii) For betting on US presidential elections, bets will be settled on the basis of results declared by the US Federal Elections Commission; and
 - (iv) For betting on UK national elections, bets will be settled on the basis of results declared by the Returning Officer.

(22) Rowing

- (a) A sports bookmaker may accept bets on the following contingencies-
- (i) Outcomes relating to an individual event or series of events;
- (b) The following special conditions apply to betting on rowing-
- (i) No bet shall be laid against a competitor who has not qualified for a Final; and
 - (ii) All bets on a Final are play or pay when the bet is made and no refund will be given.

(23) Rugby League

- (a) A sports bookmaker may accept bets on the following contingencies-
- (i) Outcomes relating to an individual match or series of matches;
- (b) The following special conditions apply to betting on Rugby League:
- (i) In betting on individual matches, sports bookmakers may give points start;
 - (ii) A penalty try will not be counted for the purpose of betting on the first try scorer;

- (iii) All bets on a player to score the first try or goal are play or pay when the bet is made and no refund will be given should a player fail to take the field or be dismissed from the game; and
- (iv) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given.

(24) Rugby Union

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual match or series of matches;
- (b) The following special conditions apply to betting on Rugby Union -
 - (i) In betting on individual matches, sports bookmakers may give points start;
 - (ii) On betting on the first try scorer, in the event that a penalty try is awarded to a team, and accordingly no individual player is awarded the try, bets will be settled on the basis of the next try scorer;
 - (iii) All bets on a player to score the first try or goal are play or pay when the bet is made and no refund will be given; and
 - (iv) All bets on a team to reach the final series, win a premiership etc or a player to win an award are play or pay when the bet is made and no refund will be given.

(25) Showjumping

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual event or series of events.
- (b) The following special conditions apply to betting on Showjumping-
 - (i) No bet shall be laid against a competitor who has not qualified for a Final; and
 - (ii) All bets on an event are play or pay when the bet is made and no refund will be given.

(26) Snooker

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to individual matches or series of matches.
- (b) The following special conditions apply to betting on snooker-

- (i) All bets are play or pay when the bet is made and no refund will be given.

(27) Soccer

- (a) A sports bookmaker may bet on the following contingencies-
 - (i) Outcomes relating to an individual match or series of matches;
- (b) The following special conditions apply to betting on soccer -
 - (i) In a match where a draw is offered as a contingency, the result is determined at the conclusion of ordinary time;
 - (ii) If a team is backed to win or lose a match and the result is a draw, the bet is lost; and
 - (iii) All bets on a team to reach the final series, win a premiership etc are play or pay when the bet is made and no refund will be given.

(28) Surfing

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual event or series of events.
- (b) The following special conditions apply to betting on surfing-
 - (i) No bet shall be laid against a competitor who has not qualified for an event; and
 - (ii) All bets on an event are play or pay when the bet is made and no refund will be given.

(29) Swimming

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races;
- (b) The following special conditions apply to betting on swimming-
 - (i) No bet shall be laid against a competitor who has not qualified for a Final; and
 - (ii) All bets on a Final are play or pay when the bet is made and no refund will be given.

(30) Tennis

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual match or series of matches.
- (b) The following special conditions apply to betting on tennis -
 - (i) No bet shall be laid against a competitor who has not qualified for a Tournament; and
 - (ii) If, for any reason, a competitor withdraws, is disqualified or fails to complete a match after it has commenced, all bets on the match are deemed void and are to be refunded, while affected multiple bets will be recalculated to exclude the voided match.

(31) Thoroughbred Racing

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races;
 - (ii) A trainer to win a State or Territory Trainer's Premiership; and
 - (iii) A jockey to win a State or Territory Jockey's Premiership.
- (b) The following special conditions apply to betting on thoroughbred racing-
 - (i) Betting on thoroughbred racing shall be in accordance with the Rules of Racing and the Rules of Betting applicable in the Australian Capital Territory;
 - (ii) All bets will be settled on the basis of the official results declared by the relevant Controlling Authority following the declaration of correct weight; and
 - (iii) In the event of a withdrawal in respect of thoroughbred horse racing on which future win or place wagering is conducted which is a withdrawal from an event after the time for final acceptances with the Controlling Authority;
 - (A) all bets made on such competitor;
 - (1) before the time for final acceptances shall be on an all-in basis; and
 - (2) after the time for final acceptances shall be refunded; and
 - (B) all other bets made;
 - (1) before the time for final acceptances, or after the sports bookmaking licensee makes any adjustment to the returns it has set for the event following the withdrawal, shall stand;
 - (2) after the time for final acceptances but before the sports bookmaking licensee makes any adjustment to the returns it has set for the event following the withdrawal shall

stand subject, at the sports bookmaking licensee's discretion, to a deduction to be calculated in accordance with the Scale of Deductions set out in the Rules of Betting applicable in the Australian Capital Territory.

- (iv) Where there is more than one withdrawal in respect of the same event, but the withdrawals are at different times, the sports bookmaking licensee shall apply as far as reasonably possible the provisions of the Rules of Betting applicable in the Australian Capital Territory.

(32) Triathlon

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races.
- (b) The following special conditions apply to betting on triathlon-
 - (i) All bets are play or pay when the bet is made and no refund will be given.

(33) Yacht Racing

- (a) A sports bookmaker may accept bets on the following contingencies-
 - (i) Outcomes relating to an individual race or series of races;
- (b) The following special conditions apply to betting on yacht racing -
 - (i) If no official winner is declared within twenty-eight days of a race or a final race in a series, all bets on that race or that series of races are off and moneys are to be refunded.

Part 4 Spread (index) betting

The following additional requirements apply to the conduct of spread betting -

26. Client suitability

- (1) Before accepting an individual as a client for sports spread betting, a sports bookmaker shall ensure that the client has an appropriate level of understanding of spread betting and its associated risks by-

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- (a) issuing the applicant with an approved Risk Warning Notice and a Terms of Business advice;
 - (b) ensuring that the client has had a minimum of three days to consider the information contained in the Risk Warning Notice and Terms of Business advice; and
 - (c) receiving back from the applicant a signed and dated copy of the Risk Warning Notice and Terms of Business advice.
- (2) A sports betting bookmaker must deal with its clients in accordance with the terms and conditions set out in the Terms of Business advice.
- (3) A sports bookmaker shall not issue a Risk Warning Notice or Terms of Business Advice that has not been approved by the Commission.
- (4) If the bookmaker wishes to vary its Risk Warning Notice or Terms of Business Advice, it must produce a revised document that shall be subject to the approval requirements of clause (3).
- (5) Before sports spread betting can be provided by a sports bookmaker, the bookmaker must ensure that the client understands -
- (a) the circumstances when margin is required;
 - (b) in what form margin is required;
 - (c) the steps the sports bookmaker is required to take if a client fails to meet a margin call;
 - (d) that such steps include the closing of all or some open positions; and
 - (e) any other circumstances of closing without prior reference.

27. Margin requirements

- (1) In carrying out sports spread betting, the sports bookmaker must ensure that:
- (a) clients provide initial margin equal to 20 % of the maximum liability of the spread bet; and
 - (b) the daily margin to be paid by clients is monitored so that the aggregate amount of such margin is always covered by cash or open positions marked to market.
- (2) Any shortfall shall be funded by the sports bookmaker at no cost to the client until that shortfall is eliminated.
- (3) A sports bookmaker must ensure that where a client remains in excess of his/her initial margin deposit and profitable open positions, or in the case of credit accounts or cash balances, open profits and credit limits, for an interval longer than 24 hours the bookmaker shall immediately:
- (a) close all the client's open positions; and
 - (b) accept no further sports spread bets until margin is received.

Initial

- (4) Where a client's position is closed as a result of inability to provide margin as required by 27(3), the sports bookmaker must immediately make a record of the closure and provide written confirmation of the closure to the Client and the Commission as soon as practicable.

28. Client confirmation and periodic information

- (1) A sports bookmaker must provide every client with a statement each calendar month containing -
- (a) the bookmaker's name;
 - (b) the client's name;
 - (c) the client's account number;
 - (d) the account balance;
 - (e) details of each closed bet since the last statement;
 - (f) details of current open bets; and
 - (g) full details of each transaction made since the previous statement

29. Outcomes and results

- (1) Except as identified in specific sports, the following rules apply to spread betting markets for all contingencies:-
- (a) If a match is abandoned prior to commencement and no result is declared, all open bets are voided and closed bets stand;
 - (b) All open bets stand on postponed matches played within seven days of the scheduled date;
 - (c) All open bets are to be voided on matches postponed longer than seven days;
 - (d) Except as provided in individual sports, all bets related to time will be settled on the minute during which the event occurs;
 - (e) If a match, which involves a team or individual quoted in a mythical match bet, is unable to be completed for any reason, then the mythical match bet shall be void;
 - (f) In the event that a named participant withdraws, prior to the commencement, from an event where a Performance Index has been prepared, all open bets are voided and closed bets stand; and
 - (g) In betting on total premierships points, should any team have points deducted or added to their total during the season, the deduction/addition will be included in the calculation of that team's total points score for the season.

30. Performance indexes

- (1) In framing performance indexes, a sports bookmaker shall not allow the margin in favour of the bookmaker to exceed 25%.

31. Stop Loss / Stop Win Limits

- (1) In providing the spread betting service to clients, a sports bookmaker shall ensure that stop loss/stop win limits are established and adhered to.
- (2) The stop loss/stop win limits for approved sports betting events and contingencies shall be in accordance with the limits determined in this Part.

32. Mixed Stop Loss/Stop Win Limits

- (1) Where a sports bookmaker offers a spread betting market involving a number of games of the same sport, the stop loss/stop win limit shall be the lesser of sum of the limits of the individual games or 250.
- (2) Where a sports bookmaker offers a spread betting market involving a number of games across different sports, the stop loss/stop win limit shall be the lesser of the average of the limits of the individual games or 250.

33. Individual sports

- (1) The following individual requirements relate to spread betting on the sports events listed below:

Note The following events have been determined as sports bookmaking events pursuant to section 20(1) of the Act.

American Football	Political Elections
Australian Rules Football	Rugby League
Cricket	Rugby Union
Golf	Soccer
Motor Racing	Tennis
Olympic Games (Summer and Winter)	Thoroughbred Racing

- (2) American Football

- (a) A sports bookmaker may provide spread betting markets upon the following American Football contingencies -

Initial

- (i) Points/Supremacy - individual match
- (ii) Points/Supremacy - group of matches
- (iii) Performance Index

(b) The following special conditions apply to spread betting on American Football -

- (i) In the event of cancellation or postponement of a game for more than seven days, all open bets on markets that relate to home/away supremacy shall be void;
- (ii) In the event of cancellation or postponement of a game for more than seven days, any market with regard to the total number of points in a group of matches will be pro-rated at the mid-market quote at the time of the cancellation or postponement;
- (iii) Bets on American Football matches include extra time;
- (iv) Should a season be curtailed for any reason, all teams are required to have played a minimum of 10 games for open bets to be valid; and
- (v) In such circumstances, bets will be settled on the basis of the mid-point of the quote at the time the season is curtailed.

(c) The following stop loss/stop win limits apply to spread betting on American Football -

	Stop loss/win
	Full points
(i) Points/Supremacy - individual match	40
(ii) Points/Supremacy - group of matches	100

(3) Australian Rules Football

(a) A sports bookmaker may provide spread betting markets upon the following Australian Rules Football contingencies -

- (i) Individual matches - total points
- (ii) Individual matches – supremacy
- (iii) Individual player - total goals in a match
- (iv) Individual player - total goals in a season
- (v) Individual player - Brownlow medal votes
- (vi) Team total goals in a season
- (vii) Individual team's premiership points in a season
- (viii) Performance Index

(b) The following special conditions apply to spread betting on Australian Rules Football -

- (i) In the event of cancellation or postponement of a game for more than seven days, any market with regard to the total number of points in a group of matches will be pro-rated at the mid-market quote at the time of the cancellation or postponement;
 - (ii) Bets will be settled on the basis of the official results and statistics declared at the conclusion of a match by the Controlling Authority;
 - (iii) Bets on Australian Rules Football matches are for the scheduled period plus injury time, but excluding extra time; and
 - (iv) Bets on the amount of time before the first goal, behind etc. will, in the case of no score, or the score occurring in injury time, be settled as if the first score had occurred at the end of the scheduled period.
- (c) The following stop loss/stop win limits apply to spread betting on Australian Rules Football -

	Stop loss/win
	Full points
(i) Individual matches - total points	100
(ii) Individual matches - supremacy	75
(iii) Individual player - total goals in a match	10
(iv) Individual player - total goals in a season	50
(v) Individual player - Brownlow medal votes	20
(vi) Team - total goals in a season	100

(4) Cricket

- (a) A sports bookmaker may provide spread betting markets upon the following Cricket contingencies -

- (i) Test match – runs in innings
- (ii) One-day match - runs in innings
- (iii) Supremacy
- (iv) Individual batsman innings
- (v) Performance Index

- (b) The following special conditions apply to spread betting on Cricket -

- (i) All bets on one day cricket will be void if a team does not complete 90% of its allotted overs, unless the side has won, is dismissed or declares prior to that point;
- (ii) All bets on other cricket matches will be void if 50 overs are not bowled, unless the side has won, is dismissed or declares prior to that point;

- (iii) Bets on the number of runs a batsman will score in an innings are void if he/she does not go into bat;
- (iv) Bets on the number of runs a batsman will score in an innings stand, even if the match is curtailed for any reason, provided that at least one ball is bowled (whether to him/her or not) after he/she has gone in; and
- (v) If a player retires hurt and does not resume the innings, the score at the time of the retirement will be the make-up.

- (c) The following stop loss/stop win limits apply to spread betting on Cricket-

	Stop loss/win Full points
(i) Test match - runs in innings	300
(ii) One-day match - runs in innings	150
(iii) Supremacy	100
(iv) Individual batsman innings	150

(5) Golf

- (a) A sports bookmaker may provide spread betting markets upon the following Golf contingencies -

- (i) Match bets - Individual - 18 or 36 holes
- (ii) Match bets - Individual - 54 or 72 holes
- (iii) Match bets - Team - 18 or 36 holes
- (iv) Match bets - Team - 54 or 72 holes
- (v) Number of players making cut/below par
- (vi) Finishing positions
- (vii) Performance Index
- (viii) Winner's score

- (b) The following special conditions apply to spread betting on Golf -

- (i) In 18 and 36 hole match betting, if either player fails to complete the designated number of holes for any other reason other than disqualification, or unless the match is already over in the case of matchplay, all open bets will be void and all closed bets stand;
- (ii) In 18 and 36 hole match betting, if a player is disqualified, the opponent will be deemed a 5 shot winner in stroke play and a 5 hole winner in match play;
- (iii) The maximum make-up in 18 and 36 hole matches is 15;

- (iv) In 72 hole match betting, should either player miss the halfway cut, his/her score is doubled and compared to the other players four round total;
 - (v) If both the players miss the halfway cut, both their scores will be doubled and compared;
 - (vi) If a player retires or is disqualified, all open bets will be void and all closed bets stand;
 - (vii) If a tournament is reduced to 54 or 36 holes, all matches will make-up as they stand providing both players have played the same course, the same number of times. If not, all open bets will be void and closed bets will stand;
 - (viii) The maximum make-up in 54 and 72 hole matches is 25;
 - (ix) In betting on finishing positions, a player who misses the cut, is disqualified or finishes in a position worse than 50th will be deemed to have finished 50th;
 - (x) If there is a tie for any finishing position, the sum total of the positions tied shall be divided by the number of tied players to provide the make-up;
 - (xi) In betting on tournament indices, should a player or team fail to complete one round, for any reason other than disqualification, then all bets are void;
 - (xii) In the case of disqualification, the disqualified team or player is deemed to have finished last;
 - (xiii) Should a player or team withdraw before the commencement of play, all bets will be void;
 - (xiv) Should a tournament be subject to a reduction in the number of holes played, all matches will make-up as they stand providing all players have played the same course, the same number of times. If not, all open bets will be void and closed bets will stand;
 - (xv) In betting on winning strokes, the winner's four round stroke total will be used for settlement purposes; and
 - (xvi) Clause (xv) does not apply where a tournament is subject to a reduction in the number of holes played. In such cases the leader's score will be pro-rated and regarded as the make-up.
- (c) The following stop loss/stop win limits apply to spread betting on Golf -

	Stop loss/win Full points
(vi) Number of players making cut/below par	50

(6) Motor Racing

- (a) A sports bookmaker may provide spread betting markets upon the following Motor Racing contingencies -
- (i) Individual Points - race
 - (ii) Individual Points - season
 - (iii) Performance Index
- (b) The following special conditions apply to spread betting on Motor Racing:
- (i) Bets will be settled on the basis of the result (the podium finish) as declared on the race-day by the Controlling Authority irrespective of any undecided protest.

(7) Olympic Games (Summer and Winter)

- (a) A sports bookmaker may provide spread betting markets upon the following Olympic Games contingencies.
- (i) Medals won
 - (ii) Time elapsed during events
 - (iii) Individual matches - total goals
 - (iv) Individual matches or events - supremacy
 - (iv) Margins, times between competitors
 - (vi) Winning time, distance or height
 - (vii) Performance Index
 - (viii) Opening ceremony
- (b) The following special conditions apply to spread betting on Olympic Games:
- (i) All bets in respect of heats will be settled on the basis of the results declared by the Controlling Authority, irrespective of any subsequent appeal or disqualification.
 - (ii) All bets in respect of finals will be settled on the basis of the official medal presentation ceremony, irrespective of any subsequent appeal or disqualification; and
 - (iii) All bets in respect of Olympic Games events are play or pay when the bet is made and a refund shall not be given if a competitor, team or country is fails to qualify, withdraw or is disqualified from an event.
- (c) The following stop loss/stop win limits apply to spread betting on Olympic Games:

	Stop loss/win
	Full points
(i) Total Gold medals	25
(ii) Total medals	50
(iii) Swimming - 50 - 100 metres	5
(iv) Swimming - 200 - 400 metres	10
(v) Swimming - 8 - 1,500 metres	25
(vi) Basketball - Individual matches - total points	25
Basketball - Individual matches - supremacy	40
Boxing - Individual matches - supremacy	10
Cycling - Individual races - track - supremacy	10
Cycling - Individual races - road - supremacy	120
Hockey - Individual matches - total goals	4
Individual matches - supremacy	4
Number of corners in a game	20
Shirt numbers	50
Total points in season	50
Individual player's goals in a season	30

(8) Political Elections

(a) A sports bookmaker may provide spread betting markets upon the following Political Elections contingencies.

- (i) The number of seats won or lost by a party or a group of parties
- (ii) The percentage of the vote won by an individual, a party or a group of parties
- (iii) The percentage swing, for or against, an individual, a party or a group of parties
- (iv) The number of votes won by an individual, a party or a group of parties, in a by-election

(b) The following special conditions apply to spread betting on Political Elections:

- (i) For the House of Representatives, bets will be settled on the basis of the official results declared by the Australian Electoral Commission returning officer in each Division (seat);
- (ii) For the Senate, bets will be settled on the basis of the official results declared by the Australian Electoral Officer for each State or Territory;

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- (iii) For betting on US presidential elections, bets will be settled on the basis of results declared by the US Federal Elections Commission; and
- (iv) For betting on UK national elections, bets will be settled on the basis of results declared by the Returning Officer.

(9) Rugby League

- (a) A sports bookmaker may provide spread betting markets upon the following Rugby League contingencies.
 - (i) Individual matches - total points
 - (ii) Individual matches - supremacy
 - (iii) Jumper numbers
 - (iv) Total points in season
 - (v) Individual player's points in a season
 - (vi) Individual team's premiership points in a season
 - (vii) Time of first try
 - (viii) Performance Index
- (b) The following special conditions apply to spread betting on Rugby League:
 - (i) In the event of cancellation or postponement of a game for more than seven days, any market with regard to the total number of points in a group of matches will be pro-rated at the mid-market quote at the time of the cancellation or postponement;
 - (ii) Bets on Rugby League matches are for the scheduled period plus injury time, but excluding extra time;
 - (iii) Bets on the amount of time before the first try, penalty etc. will, in the case of no score, or the score occurring in injury time, be settled as if the first score had occurred at the end of the scheduled period; and
 - (vi) For the purpose of markets relating to the jumper numbers of try scorers, in the event of a penalty try being awarded, the number deemed to have scored the try is 7.
- (c) The following stop loss/stop win limits apply to spread betting on Rugby League:

	Stop loss/win Full points
(i) Individual matches - total points	40
(ii) Individual matches – supremacy	40
(iii) Jumper numbers	50
(iv) Total points in season	100
(v) Individual player’s points in a season	100

(10) Rugby Union

(a) A sports bookmaker may provide spread betting markets upon the following Rugby Union contingencies.

- (i) Individual matches - total points
- (ii) Individual matches - supremacy
- (iii) Jumper numbers
- (iv) Total points scored in Super 12 series
- (v) Individual team’s total points in a season
- (vi) Individual player’s points in a season
- (vii) Time of first try
- (viii) Performance Index

(b) The following special conditions apply to spread betting on Rugby Union:

- (i) In the event of cancellation or postponement of a game for more than seven days, any market with regard to the total number of points in a group of matches will be pro-rated at the mid-market quote at the time of the cancellation or postponement;
- (ii) Bets on Rugby Union matches are for the scheduled period plus injury time, but excluding extra time;
- (iii) Bets on the amount of time before the first try, penalty etc. will, in the case of no score, or the score occurring in injury time, be settled as if the first score had occurred at the end of the scheduled period; and
- (iv) For the purpose of markets relating to the jumper numbers of try scorers, in the event of a penalty try being awarded, the number deemed to have scored the try is 8.

(c) The following stop loss/stop win limits apply to spread betting on Rugby Union:

Initial

	Stop loss/win Full points
(i) Individual matches - total points	40
(ii) Individual matches – supremacy	40
(iii) Jumper numbers	50
(iv) Total points scored in Super 12 series	200
(v) Individual team’s total points in season	100
(vi) Individual player’s points in a season	100

(11) Soccer

(a) A sports bookmaker may provide spread betting markets upon the following Soccer contingencies.

- (i) Individual matches - total goals
- (ii) Individual matches – supremacy
- (iii) Number of corners in a game
- (iv) Shirt numbers
- (v) Total points in season
- (vi) Individual player’s goals in a season
- (vii) League points in a season
- (viii) Time of first goal / corner
- (ix) Performance Index

(b) The following special conditions apply to spread betting on Soccer:

- (i) In betting on soccer, sports bookmakers are permitted to bet on 1/10th of an outcome on the following markets-
 - (a) number of goals; and
 - (b) goal supremacy.
- (ii) In the event of cancellation or postponement of a game for more than seven days, any market with regard to the total number of points in a group of matches will be pro-rated at the mid-market quote at the time of the cancellation or postponement;
- (iii) Bets on soccer matches are for the scheduled period plus injury time, but excluding extra time; and
- (iv) Bets on the amount of time before the first goal will, in the case of a goal-less draw, or the first goal occurring in injury time, be settled as if the first score had occurred at the end of the scheduled period.

- (c) The following stop loss/stop win limits apply to spread betting on Soccer:

	Stop loss/win Full points
(i) Individual matches - total goals	4
(ii) Individual matches - supremacy	4
(iii) Number of corners in a game	20
(iv) Shirt numbers	50
(v) Total points in season	50
(vi) Individual player's goals in a season	30

(12) Tennis

- (a) A sports bookmaker may provide spread betting markets upon the following Tennis contingencies.

- (i) Supremacy - 5 set match
- (ii) Supremacy - 3 set match
- (iii) Number of games in a match
- (iv) Performance Index
- (v) Number of aces

- (b) The following special conditions apply to spread betting on Tennis:

- (i) If the maximum duration of a match is reduced all match bets will be void;
- (ii) If a player retires for any reason during the first set, all open bets are void and closed bets stand;
- (iii) If a player retires for any reason after a set has been completed, supremacy will be settled on the score at the time of retirement; and
- (iv) If a player retires for any reason after a set has been completed, total games will be settled as if the rest of the match has been won to love.

- (c) The following stop loss/stop win limits apply to spread betting on Tennis:

	Stop loss/win Full points
(i) Supremacy - 5 set match	18
(ii) Supremacy - 3 set match	12
(iii) Number of games in a match	25

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(13) Thoroughbred Racing

- (a) A sports bookmaker may provide spread betting markets upon the following Thoroughbred Racing contingencies.
- (i) Favourites
 - (ii) Starting Prices
 - (iii) Winning distances
 - (iv) Jockey index
 - (v) Saddle-cloth numbers
 - (vi) Match bets
 - (vii) Performance Index
- (b) The following special conditions apply to spread betting on Thoroughbred Racing:
- (i) In betting on thoroughbred racing, sports bookmakers are permitted to bet on 1/10th of an outcome on the following markets-
 - (a) winning lengths in match betting.
 - (ii) If two or more horses dead heat for any one place, an average will apply to all indices (except winning distances) concerning them;
 - (iii) If two or more horses dead heat for any one place, bets relating to winning distances will have a value of zero;
 - (iv) In match betting, a maximum make-up of 12 lengths shall apply in respect of any one race;
 - (v) For the purpose of match betting, the distance will be distance between the horses as they past the post, irrespective of any subsequent disqualification or amendment;
 - (vi) For margins below one length, the following will be applied-
 - (a) short head - 0.1
 - (b) head - 0.2
 - (c) neck - 0.3
 - (d) ½ length - 0.5
 - (e) ¾ length - 0.75
 - (vii) If an official distance is not declared, the distance between the two horses will be determined by the number of places between them multiplied by two lengths per position, to a maximum of 12 lengths;
 - (viii) If any horse in a match bet does not come under starter's orders or both horses fail to finish, any bets on that match, whether open or closed, will be void;
 - (ix) In making markets on a jockey index, if, for any reason, the jockey on whom the bet was made does not ride his/her intended mount in a race, but the horse still runs, then for the purposes of the bet, that horse still counts as if it had been ridden by the intended jockey;

- (x) The intended mount will be taken to be the horse, published in the Sydney Morning Herald on the day of the race, to be ridden by the jockey concerned;
 - (xi) If the jockey rides any horse which, according to the Sydney Morning Herald published on the day of the race, he/she was not scheduled to ride, that ride does not count for the purpose of bets on that jockey;
 - (xii) If the jockey has a non runner, then, for the purposes of the bet:
 - (a) 5 points will be attributed to him/her for the race concerned if the pre-post price, published in the Sydney Morning Herald on the day of the race, is equal to or greater than 5 to 1;
 - (b) 10 points will be attributed to him/her for the race concerned if the pre-post price, published in the Sydney Morning Herald on the day of the race, is less than 5 to 1 but greater than even money; or
 - (c) 15 points will be attributed to him/her for the race concerned if the pre-post price, published in the Sydney Morning Herald on the day of the race, is less than even money.
 - (xiii) In making markets on a favourites index, if there are one or more horses that are joint starting price favourites, then for the purpose of these markets, the horse with the lowest saddlecloth number will be deemed to be the favourite;
 - (xiv) If the favourite is withdrawn and there is no time to establish a new market, then for the purposes of this market, the favourite will be awarded points based on its price at the time of withdrawal, as follows-
 - (a) 5 points will be attributed if the pre-post price, published in the Sydney Morning Herald on the day of the race, is equal to or greater than 5 to 1;
 - (b) 10 points will be attributed if the pre-post price, published in the Sydney Morning Herald on the day of the race, is less than 5 to 1 but greater than even money; or
 - (c) 15 points will be attributed if the pre-post price, published in the Sydney Morning Herald on the day of the race, is less than even money.
 - (xv) When betting on the aggregate starting prices of winners, the maximum starting price of a winner will be taken as 50 to 1; and
 - (xvi) Where a starting price is not a whole number, the price will be rounded up or down to the nearest full number (0.5 going up).
- (c) The following stop loss/stop win limits apply to spread betting on Thoroughbred racing:

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		Stop
		loss/win
		Full points
(i)	Favourites	50
(ii)	Starting Prices	50
(iii)	Winning distances	20

Part 6 Parimutuel wagering

34. Applicability

- (1) Part 6 applies only to parimutuel bookmaking. To the extent of any inconsistency between Part 6 and any other Part in this instrument, in relation to parimutuel bookmaking, the provisions of Part 6 shall prevail.

35. Written approval required

(1) Sports bookmakers shall not commence to accept parimutuel bets without obtaining the prior written approval of the ACT Gambling and Racing Commission.

Part 7 Tote odds betting

Note The following events have been determined as sports bookmaking events pursuant to section 20(1) of the Act.

36. Applicability

- (1) Part 7 applies only to tote odds bookmaking. To the extent of any inconsistency between Part 7 and any other Part in this instrument, in relation to tote odds bookmaking, the provisions of Part 7 shall prevail.

37. Written approval required

(1) Sports bookmakers shall not commence to accept tote odds bets without obtaining the prior written approval of the ACT Gambling and Racing Commission.

38. Approved tote odds contingencies

(1) Tote odds bets may only be taken by a sports bookmaker in relation to the following sports bookmaking events and contingencies:

39. Thoroughbred Racing

- (a) A sports bookmaker may accept bets on the following contingencies:-
 - (i) North American thoroughbred race meetings conducted by the Racing Commission of the relevant US or Canadian racing jurisdiction.

40. Harness Racing

- (a) A sports bookmaker may accept bets on the following contingencies:-
 - (i) North American harness race meetings conducted by the Racing Commission of the relevant US or Canadian racing jurisdiction.

41. Greyhound Racing

- (a) A sports bookmaker may accept bets on the following contingencies:-
 - (i) North American greyhound race meetings conducted by the Racing Commission of the relevant US or Canadian racing jurisdiction.

42. Quarter Horse Racing

- (a) A sports bookmaker may accept bets on the following contingencies:-
 - (i) North American quarter horse race meetings conducted by the Racing Commission of the relevant US or Canadian racing jurisdiction.

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DICTIONARY

(see s 3)

Note The *Legislation Act 2001* contains definitions and other provisions relevant to this Instrument.

additional Terms of Business means terms relating to the conduct of the sports bookmaking business that are made by the sports bookmaker and approved by the Commission.

all-in means that regardless of whether or not a particular competitor or team or member of a team starts or completes the sports bookmaking event on which a sports bet is placed, all sports bets stand and no refunds shall be payable (*see also play and pay*).

Australian racing event means a sports bookmaking event that is a thoroughbred racing, harness racing or greyhound racing event conducted with the sanction of an Australian racing controlling body.

approved means approved in writing by the Gambling and Racing Commission.

bank business day means any day where banks are open for business in the Australian Capital Territory.

betting sheet means an approved form used for the purpose of recording sports bets or the record produced by an approved computer system.

circled game means an event where, in the opinion of the bookmaker, influences such as weather, injury to key players or other factors may have a significant impact on the odds for that game.

client means a person who establishes an account or enters or proposes to enter into a bet with a sports bookmaker.

close position is an index bet that has been completed by the transaction of a further bet.

commission means the ACT Gambling and Racing Commission.

conclusion of a match, unless otherwise provided for in these Rules, includes any period or periods of extra time played where the scores are tied at the end of the scheduled match time.

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controlling authority means the recognised peak governing, controlling or administrative body that is responsible for the administration, oversight, regulation, conduct or control of an event or contingency.

debit bet means a bet where the sports bookmaker debits an account established by the punter for the purposes of betting.

event includes a bout, contest, game, heat, match, race, round or tournament or series of bouts, contests, games, heats, matches, races, rounds or tournaments.

extra time means any additional period or periods of time that are played beyond the normal time scheduled for a match or game, to resolve a tie.

fixed odds means in relation to a bet:

- (a) on a sports bookmaking event other than an Australian racing event, that the amount to be won if the bet is successful, is determined and fixed at the time when the bet is accepted, and
- (b) on an Australian racing event, that the amount to be won if the bet is successful, is based on either:
 - (i) an amount determined and fixed at the time when the bet is accepted, or
 - (ii) the Starting Price declared by:
 - (1) the Australian Pricing Network in relation to thoroughbred racing, or
 - (2) the relevant controlling body in relation to harness or greyhound racing, or
 - (iii) the Top Fluctuation price declared by:
 - (1) the Australian Pricing Network in relation to thoroughbred racing, or
 - (2) the relevant controlling body in relation to harness or greyhound racing.

index means the predicted outcome of a particular contingency expressed as a numerical range.

initial margin means the amount payable as security in the provision of a specific spread bet (*see also* margin; margin call; variation margin).

long term bet means a bet on a long term event.

long term event means an event that will take place in or over a protracted period of time.

make-up is the final numerical result of each betting contingency which is used to calculate the client's win or loss.

margin means the difference between initial spread to the current spread marked to market (*see also* initial margin; margin call; variation margin).

margin call means a requirement for payment by a client in respect to a specific spread bet where the variation margin exceeds the initial margin (*see also* initial margin; margin; variation margin).

marked to market means a reconciliation of the price bought/sold by the client to the current price.

open position means a bet that has not been closed.

outcome means the official result determined and subsequently published, broadcast or otherwise disseminated by the controlling authority at or after the conclusion of an event or contingency.

parimutuel wagering means in relation to a bet:

- that the bet is placed into a pool; and
- that the amount to be won, if the bet is successful, is based upon the dividend paid out by the pool into which the bet was placed; and
- that the amount to be won, if the bet is successful, is not determined before the bet is accepted.

penalty try means a try awarded by the referee to a team in circumstances or situations determined by the laws or Rules of the game.

performance index means a sports spread betting market where an artificial points scale is used to measure the outcome of an underlying sporting event or contingency.

play or pay means that once a bet has been placed and confirmed, that bet stands whether or not the event or contingency takes place (*see also all-in*).

postponed means deferred or put off until a later time or date prior to the commencement of the event.

pre-post betting means betting, on a race, that is conducted prior to the day of the race.

rules means the Rules for Sports Bookmaking contained herein, as amended from time to time.

sports bet has the same meaning as in the Race and Sports Bookmaking Act.

sports bookmaking event has the same meaning as in the Race and Sports Bookmaking Act.

sports bookmaker has the same meaning as in the Race and Sports Bookmaking Act.

spread bet means a bet in which the client selects an outcome which is higher or lower than the index set by a sports bookmaker at that time. Spread betting and index betting have a corresponding meaning.

stake means the monetary outlay by a client in placing a sports bet.

stop loss / stop win means a figure determined, for certain contingencies, that limits the maximum make-up of those contingencies.

suspended means deferred or put off until a later time or date, after the event has commenced.

the Act means the ACT Race and Sports Bookmaking Act 2001 as amended.

tie means a deadlocked contest where scores or results are equal at the conclusion of the event.

tote odds means in relation to a bet:

- that the amount to be won, if the bet is successful, is based upon the dividend paid out by a totalisator pool; and
- that the amount to be won, if the bet is successful, is not determined before the bet is accepted.

variation margin means the actual liability/profit position the revaluation or movement of the particular spread betting market marked to market (*see also* initial margin; margin; margin call).

win means the profit portion of a dividend.