

Taxation Administration (Amounts Payable—Duty) Determination 2006 (No 1)

Disallowable Instrument DI2006—109

made under the

***Taxation Administration Act 1999*, s 139 (Determination of amounts payable under tax laws)**

1 Name of Instrument

This instrument is the *Taxation Administration (Amounts Payable—Duty) Determination 2006 (No 1)*.

2 Commencement

This instrument commences on 1 July 2006.

3 Determination of amounts payable—Duties Act, ss 31, 141 and 141A

For the *Duties Act 1999*, section 31, duty chargeable in relation to a dutiable transaction is at the rate mentioned in column 3 of Table 1 for an item, in relation to the appropriate range of ***dutiable amounts*** of dutiable transactions mentioned in the item in column 2 of the table.

For the *Duties Act 1999*, section 141 and section 141A, duty chargeable in relation to a lease is at the rate mentioned in column 3 of Table 1 for an item, in relation to the appropriate range of ***dutiable amounts*** of cost or unencumbered value mentioned for the item in column 2 of the table.

In Table 1, column 2, ***dutiable amount***—

- a) for a dutiable transaction—means the dutiable value of the dutiable property subject to the transaction; or
- b) for a lease—means the cost or unencumbered value of a lease.

Table 1. Determination of amounts payable—Duties Act, ss 31, 141 and 141A

Column 1	Column 2	Column 3
Item	Range of dutiable amounts	Rate of duty
1	Not more than \$100,000	\$2 for every \$100, or part of \$100, of the dutiable amount, or \$20, whichever is the greater
2	More than \$100,000 but not more than \$200,000	\$2,000 plus \$3.50 for every \$100, or part of \$100, by which the dutiable amount exceeds \$100,000
3	More than \$200,000 but not more than \$300,000	\$5,500 plus \$4.00 for every \$100, or part of \$100, by which the dutiable amount exceeds \$200,000
4	More than \$300,000 but not more than \$500,000	\$9,500 plus \$5.50 for every \$100, or part of \$100, by which the dutiable amount exceeds \$300,000
5	More than \$500,000 but not more than \$1,000,000	\$20,500 plus \$5.75 for every \$100, or part of \$100, by which the dutiable amount exceeds \$500,000
6	More than \$1,000,000	\$49,250 plus \$6.75 for every \$100, or part of \$100, by which the dutiable amount exceeds \$1,000,000

4 Determination of amounts payable—Duties Act, various sections

For the purposes of the provision of the *Duties Act 1999* mentioned in column 2 of Table 2 for an item, duty chargeable on the *relevant amount* is at the rate mentioned for the item in column 3 of the table.

In Table 2, *relevant amount* means, as mentioned in column 3:
dutable value; or
cost or value; or
total amount of the hiring charges; or
premium; or
sum insured.

Table 2. Determination of amounts payable—Duties Act, various sections

Column 1	Column 2	Column 3
Item	<i>Duties Act 1999</i>	Rate of duty on <i>relevant amount</i>
1	s 32 (1)	60 cents for every \$100, or part of \$100, of the <i>dutable value</i> of the marketable securities
2	s 33 (1)	60 cents for every \$100, or part of \$100, of the <i>dutable value</i> of the property the subject of the transaction, insofar as it is property to which sections 33 (1) (a) and 33 (1) (b) apply
3	s 140	50 cents for every \$100, or part of \$100, of the <i>cost or value</i> of the lease
4	s 159 (1)	0.75% of the <i>total amount of the hiring charges</i> of the equipment financing arrangement
5	s 159 (2)	1.5% of the <i>total amount of the hiring charges</i> of the ordinary hire of goods
6	s 178	10% of the amount of the <i>premium</i> paid in relation to a contract of general insurance
7	s 185 (1)	(a) \$1 on the first \$2,000, or part of \$2,000, of the <i>sum insured</i> ; and (b) 20 cents for every \$200, or part of \$200, in excess of the first \$2,000 of the <i>sum insured</i>
8	s 185 (2)	5% of the first year's <i>premium</i> for the temporary or term insurance policy
9	s 185 (3)	5% of the first year's <i>premium</i> for the rider
10	s 185 (4)	10% of the <i>premium</i> paid to effect the insurance
11	s 208 (1)	\$3 for every \$100, or part of \$100, of the <i>dutable value</i> of the motor vehicle
12	s 208 (2)	\$1,350 plus \$5 for every \$100, or part of \$100, of the <i>dutable value</i> of the motor vehicle in excess of \$45,000

5 Revocation

I revoke disallowable instrument number DI 2003-170 notified on the legislation register on 27 June 2003.

Jon Stanhope MLA
Treasurer
16 June 2006