

Taxation Administration (Amounts Payable – Home Buyer Concession Scheme) Determination 2007 (No 2)

Disallowable instrument DI2007– 313

made under the

Taxation Administration Act 1999, s 139 Determination of amounts payable under tax laws

Name of Instrument

This instrument is the *Taxation Administration (Amounts Payable—Home Buyer Concession Scheme) Determination 2007 (No 2)*.

Commencement

This determination commences on 1 January 2008.

Determination of amounts

I determine the following thresholds to be used to calculate duty under section 31 of the *Duties Act 1999*, as payable to the Territory by an eligible home buyer for the Home Buyer Concession Scheme:

Property Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$310,000
Upper Threshold (at which Concession ceases)	\$390,000

Land Value Thresholds	Threshold Amount
Lower Threshold (Full Concession)	\$172,500
Upper Threshold (at which Concession ceases)	\$215,400

Revocation

I revoke Disallowable Instrument DI2007-113.

Jon Stanhope MLA
Treasurer
21 December 2007