Australian Capital Territory

Independent Competition and Regulatory Commission (Price Direction for the Supply of Electricity to Franchise Customers) Terms of Reference Determination 2007 (No 1)*

Disallowable instrument DI2007-96

made under the

Independent Competition and Regulatory Commission Act 1997 ("the Act"), Section 15 (Nature of industry references) and Section 16 (Terms of industry references)

Reference for Investigation Under Section 15.

Pursuant to subsection 15(1) of the Act, I refer to the Independent Competition and Regulatory Commission (the "Commission") the provision of a price direction for the supply of electricity to franchise customers for the period from 1 July 2007 to 30 June 2008.

Terms of Reference for Investigation Under Section 16

Under the Act, section 16(1), I require that the Commission consider the following matters in relation to the conduct of the investigation:

- 1) In undertaking the review, the Commission should have regard to the requirements of section 20 of the Act.
- The Commission must produce its final report in time sufficient to allow ActewAGL Retail to make necessary administrative changes to its billing system and to provide information on the new tariff to customers.

Simon Corbell MLA Attorney-General 16 April 2007