

Australian Capital Territory

# Taxation Administration (Interest Payable – Land Rent) Determination 2008 (No 1)

Disallowable instrument DI2008–137

made under the

*Taxation Administration Act 1999*, section 139 (Determination of amounts payable under tax laws)

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**1 Name of instrument**

This instrument is the *Taxation Administration (Interest Payable – Land Rent) Determination 2008 (No 1)*.

**2 Commencement**

This instrument commences on the commencement of the *Land Rent Act 2008*.

**3 Determination of interest rate on unpaid land rent**

For the purposes of section 21 of the *Land Rent Act 2008*, interest is calculated at the market rate component as defined in section 26 (2) of the *Taxation Administration Act 1999*.

Jon Stanhope MLA  
Treasurer  
30 June 2008