

Australian Capital Territory

# **Financial Management (Periodic and Annual Financial Statements) Guidelines 2008**

**Disallowable instrument DI2008—191**

made under the

**Financial Management Act 1996, s133 (Guideline-making power)**

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The Treasurer makes the following guidelines under the *Financial Management Act 1996*, section 133 (Guideline-making power).

Dated: 18 July 2008

JON STANHOPE MLA  
Treasurer

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# Financial Management (Periodic and Annual Financial Statements) Guidelines 2008

Disallowable instrument DI2008—191

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**1 Name of guidelines**

These guidelines are the *Financial Management (Periodic and Annual Financial Statements) Guidelines 2008*.

**2 Commencement**

These guidelines commence on 1 September 2008.

**3 Financial statements for budget review-general government sector—Act, s 20B (3) (a)**

The following updated financial statements are required:

- (a) an operating statement estimated for the year;
- (b) a balance sheet that is planned for the end of the year;
- (c) a cash flow statement estimated for the year.

**4 Financial statements for pre-election budget update—Act, s 20D (3) (a)**

The following updated financial statements are required:

- (a) an operating statement estimated for the year;
- (b) a balance sheet that is planned for the end of the year;
- (c) a cash flow statement estimated for the year.

**5 Annual financial statements of the Territory—Act, s 22 (2) (a)**

- (1) The following financial statements are required:
  - (a) an operating statement for the year;
  - (b) a balance sheet at the end of the year;
  - (c) a cash flow statement for the Territory for the year;
  - (d) a statement of appropriation for the year.
- (2) However, for an annual financial statement for the year ending 30 June 2008, in addition to the financial statements mentioned in subsection (1), a statement of changes in equity for the year is required.
- (3) Subsection (2) expires on 1 November 2008.

**6 Periodic financial statements of the Territory—Act, s 26 (2)**

- (1) The financial statements for the quarter must include the following:
  - (a) an operating statement for the quarter-
    - (i) in relation to the Territory; and
    - (ii) in relation to the general government sector; and
    - (iii) in relation to the public trading enterprise sector;
  - (b) a cash flow statement for the quarter-
    - (i) in relation to the Territory; and
    - (ii) in relation to the general government sector; and
    - (iii) in relation to the public trading enterprise sector.
- (2) The financial statements for the period from the beginning of the financial year until the end of the quarter must include the following:
  - (a) an operating statement for the period-
    - (i) in relation to the Territory; and
    - (ii) in relation to the general government sector; and
    - (iii) in relation to the public trading enterprise sector;
  - (b) a balance sheet at the end of the period-
    - (i) in relation to the Territory; and
    - (ii) in relation to the general government sector; and
    - (iii) in relation to the public trading enterprise sector;
  - (c) a cash flow statement for the period-
    - (i) in relation to the Territory; and
    - (ii) in relation to the general government sector; and
    - (iii) in relation to the public trading enterprise sector.

**7 Annual financial statements of departments—Act, s 27 (3) (a)**

- (1) The following financial statements are required:
  - (a) an operating statement for the year;
  - (b) a balance sheet at the end of the year;
  - (c) a statement of changes in equity for the year;
  - (d) a cash flow statement for the year;
  - (e) a statement of appropriation for the year.
- (2) An operating statement mentioned in subsection (1) (a) must include-
  - (a) an operating statement for each appropriation unit for the year; and
  - (b) an operating statement for each class of outputs for the year.
- (3) Subsection (2) (b) does not apply to the Legislative Assembly secretariat.

**8 Annual financial statements for Territory authorities—Act, s 63 (3) (a)**

- (1) The following financial statements are required:
  - (a) an operating statement for the year;
  - (b) a balance sheet at the end of the year;
  - (c) a statement of changes in equity for the year;
  - (d) a cash flow statement for the year;
  - (e) where an appropriation has been made to the territory authority, a statement of appropriation for the year.
- (2) For a prescribed Territory authority, an operating statement mentioned in subsection (1)(a) must include an operating statement for each class of outputs for the year.

**9 Revocation**

The *Financial Management (Periodic and Annual Financial Statements) Guidelines 2005* DI2005-272 is revoked.