Australian Capital Territory

Taxation Administration (Amounts Payable—Thresholds—Home Buyer Concession Scheme) Determination 2008 (No 2)

Disallowable instrument DI2008–285

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This Disallowable Instrument is the *Taxation Administration (Amounts Payable—Thresholds—Home Buyer Concession Scheme) Determination 2008 (No 2).*

2 Commencement

This Disallowable Instrument commences on 1 January 2009.

3 Determination of amounts

I determine the following thresholds to be used to calculate duty under section 31 of the *Duties Act 1999* as payable to the Territory by an eligible home buyer for the Home Buyer Concession Scheme.

| Property Value Thresholds | Threshold Amount |
|--|------------------|
| Lower Threshold (Full Concession) | \$340,000 |
| Upper Threshold (at which Concession ceases) | \$422,000 |

| Land Value Thresholds | Threshold Amount |
|--------------------------------------|------------------|
| Lower Threshold (Full Concession) | \$189,200 |
| Upper Threshold (at which Concession | \$233,200 |
| ceases) | |

4 Revocation

DI2008-80 is revoked.

5 Transitional Provisions

DI 2008-80 will continue to apply to a grant, transfer, or agreement to transfer a lease, between 1 July 2008 and 31 December 2008 inclusive.

Treasurer Katy Gallagher MLA

9 December 2008