

Taxation Administration (Amounts and Rates - Payroll Tax) Determination 2014 (No 1)

Disallowable instrument DI2014–180

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts and Rates-Payroll Tax) Determination 2014 (No 1)*.

2 Commencement

This instrument commences on 1 July 2014.

3 Determination

For the purposes of section 139 of the *Taxation Administration Act 1999*, the following are determined:

- (1) The monthly threshold amount for the purposes of section 86 of the *Payroll Tax Act 2011* is \$154,166.66.
- (2) The annual threshold amount for the purposes of Schedule 1 of the *Payroll Tax Act 2011* is \$1,850,000.
- (3) The rate for the purposes of Schedule 2, Part 2.1 of the *Payroll Tax Act 2011* is 6.85% of that part of the relevant wages paid or payable or that part of the relevant amount, as the case may be, that exceeds \$154,166.66 in the month.
- (4) The rate for the purposes of Schedule 1 of the *Payroll Tax Act 2011* is 6.85% of that part of the relevant wages paid or payable or that part of the relevant amount, as the case may be, that exceeds \$1,850,000 for the financial year 2014-2015 and future financial years.

4 Revocation

DI2012-103 is revoked.

5 Transitional Provisions

DI2012-103 continues to apply to payroll tax on taxable wages (within the meaning of the *Payroll Tax Act 2011*) paid or payable before 1 July 2014.

Katy Gallagher MLA
Acting Treasurer
25 June 2014