

Totalisator (Licence Fee) Determination 2014 (No 1)

Disallowable Instrument DI2014-269

made under the

Totalisator Act 2014, s75 (Determination of fees etc)

1 Name of Instrument

This instrument is the Totalisator (Licence Fee) Determination 2014 (No 1).

2 Commencement

This instrument commences the day after notification.

3 Determination

I determine that the annual totalisator licence fee shall be:

- (i) in the first year, the sum of one million dollars (\$1,000,000.00) exclusive of GST; and
- (ii) for each subsequent year, the totalisator licence fee for the immediate preceding year adjusted by the Consumer Price Index (CPI) weighted average of Eight Capital Cities All Groups (published by the Australian Bureau of Statistics) for the period of 12 months to 30 June of the relevant year the licence fee is due; and
- (iii) if under paragraph 3(ii) the relevant CPI is less than or equal to zero, the licence fee is to remain at the amount payable as the preceding annual licence fee.

4 Payment of Fee

The totalisator annual licence fee is payable by the totalisator licensee to the ACT Gambling and Racing Commission on or before 14 October in each year of the licence term commencing in 2014.

Joy Burch MLA
Minister for Racing and Gaming

9 October 2014