

Australian Capital Territory

Taxation Administration (Amounts Payable - Interest) Determination 2015 (No 1)*

Disallowable instrument DI2015-3

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable-Interest) Determination 2015 (No 1)*.

2 Commencement

This instrument is taken to have commenced on 26 October 2007.

3 Determination of interest rate on a duty deferral arrangement.

For the *Duties Act 1999*, section 75AD (2), interest is charged at the market rate component as defined in the *Taxation Administration Act 1999*, section 26 (2).

4 Determination of method for calculation of interest on a duty deferral arrangement.

Interest on an amount payable under a duty deferral arrangement is calculated –

- (a) for each day when the amount remains unpaid; and
- (b) at the interest rate applying to each day; and
- (c) on the total amount of duty deferred that remains unpaid on each day.

5 Revocation

This instrument revokes DI2007-247.

Andrew Barr MLA
Treasurer
24 December 2014

*Name amended under Legislation Act, s 60