

# Taxation Administration (Rates – Discount Rate) Determination 2016 (No 1)

## Disallowable instrument DI2016—146

made under the

*Taxation Administration Act 1999*, s 139 Determination of amounts payable under tax laws

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### 1 Name of instrument

This instrument is the *Taxation Administration (Rates–Discount Rate) Determination 2016 (No 1)*.

### 2 Commencement

This instrument commences on 1 July 2016.

### 3 Determination

I determine that, for the purposes of section 18 (3) of the *Rates Act 2004* the discount rate is 2 per cent per annum.

### 4 Revocation

DI2004-59 is revoked.

### 5 Transitional Provisions

DI2004-59 continues to apply to discounted rates transactions between 1 July 2004 and 30 June 2016.

Andrew Barr  
Treasurer  
21 June 2016