Australian Capital Territory

Taxation Administration (Amounts Payable—Land Rent) Determination 2021

**Disallowable instrument DI2021–168**

made under the

*Taxation Administration Act 1999*, s 139 (Determination of amounts payable under tax laws)

**1 Name of instrument**

This instrument is the *Taxation Administration (Amounts Payable—Land Rent) Determination 2021.*

**2 Commencement**

This instrument commences on 1 July 2021.

**3 Definitions**

In this instrument:

***Act***means the *Land Rent Act 2008*.

***dependent child***—see the *Social Security Act 1991* (Cwlth), section 5.

***discount percentage***—see the Act, dictionary.

***income threshold amount***—see the Act, dictionary.

***pre-1 October 2013 lease*** means a land rent lease to which the Act, section 8 (1) applies.

***post-1 October 2013 lease*** means a land rent lease to which the Act, section 8AA (1) applies.

***relevant percentage***—see the Act, dictionary.

***standard percentage***—see the Act, dictionary.

**4 Determination—percentages**

For the purposes of the Act, I determine that—

(a) the standard percentage is 4%; and

(b) the discount percentage is 2%; and

(c) the relevant percentage is 3.37%.

**5 Determination—income threshold amount for pre-1 October 2013 leases**

For the purposes of the Act, I determine that the income threshold amount for a pre‑1 October 2013 lease is the amount listed in column 2 of table 1 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 1 Pre-1 October 2013 leases

| column 1total dependent children | column 2income threshold amount |
| --- | --- |
| 0 | $109,300 |
| 1 | $112,630 |
| 2 | $115,960 |
| 3 | $119,290 |
| 4 | $122,620 |
| 5 or more | $125,950 |

**6 Determination—income threshold amount for post-1 October 2013 leases**

For the purposes of the Act, I determine that the income threshold amount for a post‑1 October 2013 lease is the amount listed in column 2 of table 2 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 2 Post-1 October 2013 leases

| column 1total dependent children | column 2income threshold amount |
| --- | --- |
| 0 | $160 000 |
| 1 | $163 330 |
| 2 | $166 660 |
| 3 | $169 990 |
| 4 | $173 320 |
| 5 or more | $176 650 |

**7 Revocation**

This instrument revokes *Taxation Administration (Amounts Payable—Land Rent) Determination 2020*,DI2020-194.

**8 Transitional provisions**

DI2020-194 continues to apply to applications for discounted land rent for the period 1 July 2020 to 30 June 2021, inclusive.

Andrew Barr MLA

Treasurer

28 June 2021