

Taxation Administration (Amounts Payable—Land Rent) Determination 2023

Disallowable instrument DI2023–170

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts Payable—Land Rent) Determination 2023*.

2 Commencement

This instrument commences on 1 July 2023.

3 Definitions

In this instrument:

Act means the *Land Rent Act 2008*.

dependent child—see the *Social Security Act 1991* (Cwlth), section 5.

discount percentage—see the Act, dictionary.

income threshold amount—see the Act, dictionary.

pre-1 October 2013 lease means a land rent lease to which the Act, section 8 (1) applies.

post-1 October 2013 lease means a land rent lease to which the Act, section 8AA (1) applies.

relevant percentage—see the Act, dictionary.

standard percentage—see the Act, dictionary.

4 Determination—percentages

For the purposes of the Act, I determine that—

- (a) the standard percentage is 4%; and
- (b) the discount percentage is 2%; and
- (c) the relevant percentage is 1.52%.

5 Determination—income threshold amount for pre-1 October 2013 leases

For the purposes of the Act, I determine that the income threshold amount for a pre-1 October 2013 lease is the amount listed in column 2 of table 1 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 1 Pre-1 October 2013 leases

column 1 total dependent children	column 2 income threshold amount
0	\$117,100
1	\$120,430
2	\$123,760
3	\$127,090
4	\$130,420
5 or more	\$133,750

6 Determination—income threshold amount for post-1 October 2013 leases

For the purposes of the Act, I determine that the income threshold amount for a post-1 October 2013 lease is the amount listed in column 2 of table 2 opposite the total number of dependent children of all lessees of the lease listed in column 1.

Table 2 Post-1 October 2013 leases

column 1 total dependent children	column 2 income threshold amount
0	\$170 000
1	\$173 330
2	\$176 660
3	\$179 990
4	\$183 320
5 or more	\$186 650

7 Revocation

This instrument revokes *Taxation Administration (Amounts Payable—Land Rent) Determination 2022*, DI2022-154.

8 Transitional provisions

DI2022-154 continues to apply to applications for discounted land rent for the period 1 July 2022 to 30 June 2023, inclusive.

Andrew Barr MLA
Treasurer

24 June 2023