Australian Capital Territory

# Planning (Reduction of Lease Variation Charges for the Housing Commissioner) Determination 2023

Disallowable instrument DI2023-277

made under the

Planning Act 2023, s 338 (Reduction of lease variation charges)

## 1 Name of instrument

This instrument is the *Planning (Reduction of Lease Variation Charges for the Housing Commissioner) Determination 2023.* 

## 2 Commencement

This instrument commences on the commencement of the Act, division 10.7.3 (Variation of nominal rent leases).

## 3 Definitions

In this instrument:

Act means the Planning Act 2023.

added value—see the Planning (General) Regulation 2023, section 72.

chargeable variation—see the Act, dictionary.

gross floor area—see the Act, dictionary.

housing commissioner—see Housing Assistance Act 2007, section 9.

*lease variation charge*—see the Act, dictionary.

*nominal rent lease*—see the Act, dictionary.

non-standard chargeable variation—see the Act, dictionary.

*standard chargeable variation*—see the Act, dictionary.

## 4 Determination of circumstances which apply to the variation—s 338 (1)

Pursuant to section 338 (1) of the Act, I, the Minister for Planning and Land Management, determine:

- (1) This instrument applies to a chargeable variation of a nominal rent lease if—
  - (a) the lease was granted to the housing commissioner for a term beginning before 17 December 1987; and
  - (b) the housing commissioner is the lessee.

## 5 Determination of the amount to be reduced— s 338 (2)

Pursuant to section 338 (2) of the Act, I, the Treasurer, determine the amounts in subsections (1) and (2):

- (1) for a standard chargeable variation, the amount of the lease variation charge to be reduced is—
  - (a) if less than 50% of the charge is reduced under another provision of the Act—an amount that, with any other reduced amount, is equal to 50% of the charge; or
  - (b) if 50% or more of the charge is reduced under another provision of the Act—an amount equal to 0% of the charge; or
  - (c) in any other case—an amount equal to 50% of the charge.
- (2) for a non-standard chargeable variation, the amount of the lease variation charge is to be reduced is an amount equal to 25% of the added value for the variation.

Mick Gentleman Minister for Planning and Land Management

November 2023

Andrew Barr Treasurer

24 November 2023