Australian Capital Territory

Financial Management (Transfer of Funds from Capital Injection to Other Appropriations) Direction 2024 (No 2)\*

**Disallowable instrument DI2024-105**

made under the

***Financial Management Act 1996, s14A(2)(b) (Transfer of funds from capital injection appropriation to other appropriations)***

**1 Name of instrument**

This instrument is the *Financial Management (Transfer of Funds from Capital Injection to Other Appropriations) Direction 2024 (No 2)* where the transfer causes the appropriation for capital injection to be reduced by more than 5 per cent, or $500,000, whichever is the greater.

**2 Commencement**

This instrument commences on the day after its notification day.

**3 Transfer of Funds**

This instrument transfers appropriation for Canberra institute of Technology (CIT) to enable sourcing of a Software as a Service solution as follows:

|  |  |  |
| --- | --- | --- |
| **Appropriation Type** | **Percentage (%) of Capital Injection** | **Appropriation Variation****$’000** |
| **Transferred from:***Capital Injection* | -18.67 | -3,713 |
| **Transferred to:** |  |  |
| *Controlled Recurrent Payments* | 4.80 | 3,713 |

Dated: 30 May 2024

ANDREW BARR MLA

Treasurer