

Taxation Administration (Amounts and Rates—Payroll Tax) Determination 2024

Disallowable instrument DI2024–173

made under the

Taxation Administration Act 1999, s 139 (Determination of amounts payable under tax laws)

1 Name of instrument

This instrument is the *Taxation Administration (Amounts and Rates—Payroll Tax) Determination 2024*.

2 Commencement

This instrument commences on 1 July 2024.

3 Definitions

In this instrument:

Act means the *Payroll Tax Act 2011*.

employer—see Act, dictionary.

interstate wages—see Act, dictionary.

taxable wages—see Act, dictionary.

total wages means either—

- (a) the total of all taxable wages and interstate wages paid or payable by the employer; or
- (b) if the employer is a member of a group—the total of all taxable wages and interstate wages paid or payable by the members of the group.

4 Meaning of eligible university

In this instrument, *eligible university* means any of the following:

- (a) Australian Catholic University;
- (b) Charles Sturt University;

- (c) The Australian National University;
- (d) The University of New South Wales; and
- (e) University of Canberra.

5 Determination

I determine the following:

- (a) The annual threshold amount for the purposes of schedule 1 of the Act is \$2 000 000.
- (b) The monthly threshold amount for the purposes of section 86 of the Act is \$166 666.66.
- (c) The rate for the purposes of schedule 1 of the Act for the 2024-25 financial year is:
 - (i) for an employer who is an eligible university—6.85%; or
 - (ii) for an employer other than an eligible university—the sum of the *annual general rate* specified in column 2 of Table 1 and the *annual surcharge rate* specified in column 3 of Table 1 determined based on the total wages paid or payable by the employer for the financial year specified in column 1 of Table 1.

Table 1 Amounts payable (Rate—financial year)—Payroll Tax Act, sch 1

| column 1 | column 2 | column 3 |
|--|---------------------|-----------------------|
| total wages (financial year) | annual general rate | annual surcharge rate |
| more than \$2 million but not more than \$50 million | 6.85 per cent | nil |
| more than \$50 million but not more than \$100 million | 6.85 per cent | 0.25 per cent |
| more than \$100 million | 6.85 per cent | 0.50 per cent |

- (d) The rate for the purposes of schedule 2, part 2.1 of the Act in any month for the 2024-25 financial year is:
 - (i) for an employer who is an eligible university—6.85%; or
 - (ii) for an employer other than an eligible university—the sum of the *monthly general rate* specified in column 2 of Table 2 and the *monthly surcharge rate* specified in column 3 of Table 2 determined based on the total wages paid or payable by the employer for any month specified in column 1 of Table 2.

Table 2 Amounts payable (Rate—month)—Payroll Tax Act, sch 2, pt 2.1

| column 1 | column 2 | column 3 |
|---|-----------------------------|-------------------------------|
| total wages (month) | monthly general rate | monthly surcharge rate |
| more than \$166 666.66 but not more than \$4 166 666.66 | 6.85 per cent | nil |
| more than \$4 166 666.66 but not more than \$8 333 333.33 | 6.85 per cent | 0.25 per cent |
| more than \$8 333 333.33 | 6.85 per cent | 0.50 per cent |

6 Revocation

Taxation Administration (Amounts and Rates—Payroll Tax) Determination 2016 (No 1), DI2016-145 is revoked.

7 Expiry

This instrument expires on 31 July 2025.

Andrew Barr MLA
Treasurer

21 June 2024