

AUSTRALIAN CAPITAL TERRITORY

EXPLANATORY STATEMENT

CREDIT TRIBUNAL ACT 1985

INSTRUMENT OF APPOINTMENT

NO. 178 OF 1996

The Australian Capital Territory Credit Tribunal (the Credit Tribunal) is established under the *Credit Act 1985* (the Act). The Credit Tribunal hears certain kinds of disputes between parties to a credit transaction. The Credit Tribunal also holds disciplinary inquiries into the conduct of credit providers.

The Credit Tribunal consists of a Chairperson and two members. Provision is also made for an Acting Chairperson and two acting members who act on the Tribunal in the event of a vacancy or absence.

This instrument appoints :

MICHAEL ANTHONY SOMES

as a member and Chairperson of the Credit Tribunal for the period ending 31 December 1999.

Pursuant to section 4 of the *Statutory Appointments Act 1994* the ACT Legislative Assembly Standing Committee on Legal Affairs has been consulted concerning the appointment. The Committee has advised that it has no objection to the appointment.

Authorised by Gary Humphries MLA
Attorney-General