1996

LEGISLATIVE ASSEMBLY FOR THE AUSTRALIAN CAPITAL TERRITORY

BOOKMAKERS ACT 1985

EXPLANATORY MEMORANDUM DETERMINATION OF A PLACE TO BE A SPORTS BETTING VENUE

NO. 253 OF 1996

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Minister for Sport and Recreation

Outline

The Bookmakers Act 1985 (the Act) governs the activities of bookmakers in the Australian Capital Territory

Part IIIA of the Act provides for the conduct and control of sports betting In particular, section 39B (1) of the Act provides that the Minister may determine a place to be a sports betting venue

This instrument identifies an area of the Casino Canberra to be a sports betting venue. This approval is in force for 5 November 1996 (Melbourne Cup day) only

One of the licensed sports betting bookmakers in the ACT has agreed to operate at the Melbourne Cup festivities at the Casino Canberra on the Melbourne Cup as a promotional opportunity. This instrument declares an area of the Casino Canberra to be a sports betting venue.

The Casino Surveillance Authority has been consulted in the development of these arrangements

Financial Implications

The direct financial implications from this instrument are not expected to be significant. It is not anticipated that large turnover levels will be achieved as a direct result of this approval. Rather, it is anticipated that potential clients will be made aware of the sports betting service in the ACT.

Sports betting turnover reached \$14 7m in 1995-96 with approximately \$140,000 in Government revenue achieved