

Australian Capital Territory

Utilities (Surrender of Licence) Notice 2004 (No 1)

Notifiable Instrument NI2004-29

EXPLANATORY STATEMENT

CitiPower Ltd holds a licence to supply electricity under the *Utilities Act 2000* (the “Act”). The licence was granted on 29 June 2001. CitiPower’s energy retailing operations were sold to Origin Energy in October 2002. CitiPower has now transferred all of its electricity customers to Origin and has requested the surrender of its licence.

A licensee may surrender a licence under section 41(1) of the Act by giving written notice to the Commission. The surrender takes effect 90 days after the notice is given unless the Commission agrees to an earlier surrender under section 41(2)(b).

The Commission is satisfied that CitiPower has no outstanding obligations in the ACT and accepts an early surrender of Citipower’s licence.

Paul Baxter
Senior Commissioner
11 February 2004