

AUSTRALIAN CAPITAL TERRITORY

EXPLANATORY STATEMENT

**HEALTH AND COMMUNITY CARE SERVICES - INTEREST CHARGE
DETERMINATION 2002**

This instrument revokes the corresponding determination notified in the Australian Capital Territory Gazette No 37 on 14 September 2000 and sets the interest rate to be charged on unpaid charges for the purposes of subsection 33(2) of the *Health and Community Care Services Act 1996*.

The interest rate to apply from 1 March 2002 will be 12.16 percent per annum.

The previous rate was 13.95 percent per annum.

The rate is based on an 8% penalty component plus a market rate component which is set at the weekly 90 day Treasury Note interest rate on the 21 December 2001, being 4.160%.